

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of July 31, 2024**

Current Cash and Investments

Cash Balance		Comments
Petty Cash	200.00	
KFPD Revolving Acct - Gen Fund	187,569.84	Balance as of 07/31/2024
General Fund	1,888,738.44	Balance as of 07/31/2024
Special Tax Fund	199,054.72	Balance as of 07/31/2024
Capital Fund	939.62	Balance as of 07/31/2024
Total Cash Balance	2,276,502.62	
Investments		
LAIF Balance	4,131,239.58	Balance as of 07/31/2024
Total Investments	4,131,239.58	
Total Current Cash and Investments	6,407,742.20	

Kensington Fire Protection District
Balance Sheet Prev Year Comparison
As of July 31, 2024

08/16/24

Accrual Basis

	Jul 31, 24	Jul 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	200.00	0.00
KFPD Revolving Acct - Gen Fund	187,569.84	214,832.41	-27,262.57
General Fund	1,888,738.44	5,426,472.88	-3,537,734.44
Special Tax Fund	199,054.72	200,415.72	-1,361.00
Capital Fund	939.62	1,052,258.45	-1,051,318.83
Total Checking/Savings	2,276,502.62	6,894,179.46	-4,617,676.84
Accounts Receivable			
Accounts Receivable	4,805.80	4,805.80	0.00
Advance on Taxes	5,083,995.08	4,931,280.96	152,714.12
Advance on Supplemental Taxes	171,431.98	67,983.45	103,448.53
Total Accounts Receivable	5,260,232.86	5,004,070.21	256,162.65
Other Current Assets			
Prepaid Exp.	6,110.33	5,432.26	678.07
Prepaid CERBT - Retiree Trust	508,252.48	508,252.48	0.00
Investments			
LAIF Balance	4,131,239.58	24,989.81	4,106,249.77
Fed Home Loan Bk - 9/27/23	0.00	3,500,000.00	-3,500,000.00
Total Investments	4,131,239.58	3,524,989.81	606,249.77
Total Other Current Assets	4,645,602.39	4,038,674.55	606,927.84
Total Current Assets	12,182,337.87	15,936,924.22	-3,754,586.35
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-911,477.25	-911,477.25	0.00
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,342,172.17	-1,342,172.17	0.00
Current Capital Outlay			
PSB Renovation Legal	194.40	0.00	194.40
PSB Renovation Soft Costs	1,492,624.91	951,361.09	541,263.82
PSB Renovation Hard Cost	6,115,887.18	1,566,180.05	4,549,707.13
Temp Facility - Soft Costs	261,739.37	261,739.37	0.00
Temp Facilities - Hard Costs	608,501.11	600,096.82	8,404.29
Temp Facilities - Lot Rental	29,842.00	15,100.00	14,742.00
Temp Facilities - Modular	80,993.32	35,958.28	45,035.04
Temp Facilities - Admin Sublet	58,525.20	29,262.60	29,262.60
Temp Facilities - Relocation	46,218.20	35,999.58	10,218.62
Public Safety Building PreConst	2,200.00	0.00	2,200.00
Total Current Capital Outlay	8,696,725.69	3,495,697.79	5,201,027.90
Total Fixed Assets	10,659,403.96	5,433,320.06	5,226,083.90
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	133,200.00	0.00
Total Other Assets	133,200.00	133,200.00	0.00
TOTAL ASSETS	22,974,941.83	21,503,444.28	1,471,497.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	15,277.41	1,055,715.75	-1,040,438.34
Due to Other - Issued by CCC	1,595,431.79	98,957.20	1,496,474.59
Due To Other Funds	-298,109.06	0.00	-298,109.06
Accounts Payable	697.24	1,297.24	-600.00
Total Accounts Payable	1,313,297.38	1,155,970.19	157,327.19

Kensington Fire Protection District
Balance Sheet Prev Year Comparison
As of July 31, 2024

08/16/24

Accrual Basis

	Jul 31, 24	Jul 31, 23	\$ Change
Other Current Liabilities			
PSB Renovation Loan	1,539,460.63	1,539,460.63	0.00
Total Other Current Liabilities	1,539,460.63	1,539,460.63	0.00
Total Current Liabilities	2,852,758.01	2,695,430.82	157,327.19
Long Term Liabilities			
EI Cerrito Reconciliation Liab.	187,870.08	187,870.08	0.00
Postretirement Health Ben Liab	0.14	0.14	0.00
Total Long Term Liabilities	187,870.22	187,870.22	0.00
Total Liabilities	3,040,628.23	2,883,301.04	157,327.19
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,213,698.00	3,213,698.00	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	5,628,671.17	4,643,760.42	984,910.75
Net Income	4,870,381.42	4,541,121.81	329,259.61
Total Equity	19,934,313.60	18,620,143.24	1,314,170.36
TOTAL LIABILITIES & EQUITY	22,974,941.83	21,503,444.28	1,471,497.55

Kensington Fire Protection District Profit & Loss Prev Year Comparison

08/16/24

Accrual Basis

July 2024

	Jul 24	Jul 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,209,259.62	4,931,281.77	277,977.85
Other Tax Income	172.03	0.00	172.03
Interest Income	46,111.76	194.68	45,917.08
Total Income	<u>5,255,543.41</u>	<u>4,931,476.45</u>	<u>324,066.96</u>
Gross Profit	5,255,543.41	4,931,476.45	324,066.96
Expense			
Staff			
Wages	0.00	8,982.08	-8,982.08
Payroll Taxes	0.00	-1,405.08	1,405.08
Payroll Processing	0.00	197.22	-197.22
Total Staff	0.00	7,774.22	-7,774.22
RETIREE MEDICAL BENEFITS			
PERS Medical	3,660.99	4,365.33	-704.34
Delta Dental	0.00	948.79	-948.79
Vision Care	258.48	323.10	-64.62
Total RETIREE MEDICAL BENEFITS	3,919.47	5,637.22	-1,717.75
OUTSIDE PROFESSIONAL SERVICES			
District Administration	896.32	0.00	896.32
Operational Consultant	4,740.60	0.00	4,740.60
Crime Insurance Policy	0.00	76.58	-76.58
Nixle Fee	0.00	3,182.70	-3,182.70
Emergency Prep Coordinator	8,759.46	8,957.94	-198.48
Accounting	0.00	3,000.00	-3,000.00
Actuarial Valuation	3,000.00	0.00	3,000.00
Contra Costa County Expenses	40.01	322.00	-281.99
El Cerrito Contract Fee	360,054.75	345,580.72	14,474.03
El Cerrito Reconciliation(s)	-3,572.11	6,462.83	-10,034.94
IT Services and Equipment	0.00	1,125.00	-1,125.00
Legal Fees	743.04	0.00	743.04
Recruitment	0.00	3,750.00	-3,750.00
Website Development/Maintenance	298.00	298.00	0.00
Total OUTSIDE PROFESSIONAL SERVICES	374,960.07	372,755.77	2,204.30
COMMUNITY SERVICE ACTIVITIES			
Public Education	992.20	1,165.85	-173.65
Community Shredder	0.00	323.50	-323.50
Total COMMUNITY SERVICE ACTIVITIES	992.20	1,489.35	-497.15
DISTRICT ACTIVITIES			
Office			
Internet	0.00	201.60	-201.60
Office Expense	987.65	538.79	448.86
Office Supplies	487.26	0.00	487.26
Telephone	82.26	110.40	-28.14
Total Office	1,557.17	850.79	706.38
Memberships	0.00	734.17	-734.17
Building Maintenance			
Miscellaneous Maint.	168.00	157.00	11.00
Total Building Maintenance	168.00	157.00	11.00
Building Utilities/Service			
Refuse Collection	541.64	515.52	26.12
Gas and Electric	2,946.45	370.61	2,575.84
Building Utilities/Service - Other	76.99	69.99	7.00
Total Building Utilities/Service	3,565.08	956.12	2,608.96
Total DISTRICT ACTIVITIES	5,290.25	2,698.08	2,592.17
Total Expense	<u>385,161.99</u>	<u>390,354.64</u>	<u>-5,192.65</u>
Net Ordinary Income	<u>4,870,381.42</u>	<u>4,541,121.81</u>	<u>329,259.61</u>
Net Income	<u><u>4,870,381.42</u></u>	<u><u>4,541,121.81</u></u>	<u><u>329,259.61</u></u>

Kensington Fire Protection District

Profit & Loss Budget vs. Actual

July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Property Taxes	5,209,259.62	5,694,051.00	-484,791.38	91.49%
Special Taxes	0.00	201,000.00	-201,000.00	0.0%
Other Tax Income	172.03	25,000.00	-24,827.97	0.69%
Interest Income	46,111.76	232,136.00	-186,024.24	19.86%
CERBT Reimbursement	0.00	61,000.00	-61,000.00	0.0%
Salary Reimbursement Agreement	0.00	0.00	0.00	0.0%
Miscellaneous Income	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>5,255,543.41</u>	<u>6,215,187.00</u>	<u>-959,643.59</u>	<u>84.56%</u>
Gross Profit	5,255,543.41	6,215,187.00	-959,643.59	84.56%
Expense				
Staff				
Wages	0.00	166,400.00	-166,400.00	0.0%
Vacation Wages	0.00	5,000.00	-5,000.00	0.0%
Medical/dental ins compensation	0.00	6,000.00	-6,000.00	0.0%
Payroll Taxes	0.00	12,730.00	-12,730.00	0.0%
Workers Compensation/Life Ins	0.00	3,224.00	-3,224.00	0.0%
Payroll Processing	0.00	2,943.00	-2,943.00	0.0%
Total Staff	<u>0.00</u>	<u>196,297.00</u>	<u>-196,297.00</u>	<u>0.0%</u>
RETIREE MEDICAL BENEFITS				
PERS Medical	3,660.99	48,000.00	-44,339.01	7.63%
Delta Dental	0.00	10,000.00	-10,000.00	0.0%
Vision Care	258.48	3,000.00	-2,741.52	8.62%
Total RETIREE MEDICAL BENEFITS	<u>3,919.47</u>	<u>61,000.00</u>	<u>-57,080.53</u>	<u>6.43%</u>
OUTSIDE PROFESSIONAL SERVICES				
Fiscal Analysis Consultant	0.00	15,000.00	-15,000.00	0.0%
District Administration	896.32			
Operational Consultant	4,740.60	52,800.00	-48,059.40	8.98%
Nixle Fee	0.00	3,296.00	-3,296.00	0.0%
Long Term Financial Planner	0.00	2,500.00	-2,500.00	0.0%
Emergency Prep Coordinator	8,759.46	110,935.00	-102,175.54	7.9%
Accounting	0.00	50,000.00	-50,000.00	0.0%
Actuarial Valuation	3,000.00	3,000.00	0.00	100.0%
Audit	0.00	20,500.00	-20,500.00	0.0%
Bank Fee	0.00	50.00	-50.00	0.0%
Contra Costa County Expenses	40.01	41,101.00	-41,060.99	0.1%
El Cerrito Contract Fee	360,054.75	4,320,657.00	-3,960,602.25	8.33%
El Cerrito Reconciliation(s)	-3,572.11	-42,866.00	39,293.89	8.33%
IT Services and Equipment	0.00	2,000.00	-2,000.00	0.0%
Fire Abatement Contract	0.00	5,513.00	-5,513.00	0.0%
Fire Engineer Plan Review	0.00	3,000.00	-3,000.00	0.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Grant Writer/Coordinator	0.00	15,000.00	-15,000.00	0.0%
Risk Management Insurance	0.00	23,866.00	-23,866.00	0.0%
LAFCO Fees	0.00	2,100.00	-2,100.00	0.0%
Legal Fees	743.04	12,000.00	-11,256.96	6.19%
Temporary Services	0.00	5,000.00	-5,000.00	0.0%
Water System Improvements	0.00	10,000.00	-10,000.00	0.0%
Website Development/Maintenance	298.00	3,600.00	-3,302.00	8.28%
Wildland Vegetation Mgmt	0.00	8,063.00	-8,063.00	0.0%
Total OUTSIDE PROFESSIONAL SERVICES	<u>374,960.07</u>	<u>4,667,115.00</u>	<u>-4,292,154.93</u>	<u>8.03%</u>
COMMUNITY SERVICE ACTIVITIES				
Public Education	992.20	15,000.00	-14,007.80	6.62%
Comm. Pharmaceutical Drop-Off	0.00	2,500.00	-2,500.00	0.0%
CERT Emerg Kits/Sheds/Prepared	0.00	4,244.00	-4,244.00	0.0%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	0.00	5,500.00	-5,500.00	0.0%
Firesafe Planting Grants	0.00	10,000.00	-10,000.00	0.0%
Community Sandbags	0.00	3,500.00	-3,500.00	0.0%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
Community Center Contribution	0.00	500.00	-500.00	0.0%
Total COMMUNITY SERVICE ACTIVITIES	<u>992.20</u>	<u>43,744.00</u>	<u>-42,751.80</u>	<u>2.27%</u>
DISTRICT ACTIVITIES				
Professional Development	0.00	5,000.00	-5,000.00	0.0%
Office				
Internet	0.00	4,120.00	-4,120.00	0.0%
Office Equipment	0.00	500.00	-500.00	0.0%
Office Expense	987.65	4,000.00	-3,012.35	24.69%
Office Supplies	487.26	1,236.00	-748.74	39.42%
Telephone	82.26	1,030.00	-947.74	7.99%
Office- Other	0.00	530.00	-530.00	0.0%
Total Office	<u>1,557.17</u>	<u>11,416.00</u>	<u>-9,858.83</u>	<u>13.64%</u>
Election	0.00	5,858.00	-5,858.00	0.0%
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	0.00	2,500.00	-2,500.00	0.0%
Memberships	0.00	9,500.00	-9,500.00	0.0%
Building Maintenance				
Gardening service	0.00	2,400.00	-2,400.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	0.00	2,400.00	-2,400.00	0.0%
Miscellaneous Maint.	168.00	5,000.00	-4,832.00	3.36%
Total Building Maintenance	<u>168.00</u>	<u>13,500.00</u>	<u>-13,332.00</u>	<u>1.24%</u>

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Building Utilities/Service				
Refuse Collection	541.64	3,090.00	-2,548.36	17.53%
Gas and Electric	2,946.45	12,000.00	-9,053.55	24.55%
Water/Sewer	0.00	5,000.00	-5,000.00	0.0%
Building Utilities/Service - Other	76.99	1,000.00	-923.01	7.7%
Total Building Utilities/Service	<u>3,565.08</u>	<u>21,090.00</u>	<u>-17,524.92</u>	<u>16.9%</u>
Total DISTRICT ACTIVITIES	5,290.25	75,364.00	-70,073.75	7.02%
Contingency	0.00	20,000.00	-20,000.00	0.0%
Total Expense	<u>385,161.99</u>	<u>5,063,520.00</u>	<u>-4,678,358.01</u>	<u>7.61%</u>
Net Ordinary Income	<u>4,870,381.42</u>	<u>1,151,667.00</u>	<u>3,718,714.42</u>	<u>422.9%</u>
Net Income	<u><u>4,870,381.42</u></u>	<u><u>1,151,667.00</u></u>	<u><u>3,718,714.42</u></u>	<u><u>422.9%</u></u>