



## KENSINGTON FIRE PROTECTION DISTRICT

**DATE:** February 13, 2024  
**TO:** Finance Committee  
**RE:** Financial Forecast Update  
**SUBMITTED BY:** Mary A. Morris-Mayorga, General Manager

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### **Recommended Action**

This item is provided for discussion, feedback, and direction prior to advancing to the Board of Directors.

### **Background**

The Financial Forecast was updated and reviewed with the Finance Committee on September 7, 2023 and included in the final budget which was adopted by the Board of Directors on September 20, 2023.

For this update, mid-year budget adjustment recommendations have been included with the five-year forecast remaining sustainable. In Fiscal Year 2027-2028, the net change in fund balance would begin decreasing reserves if the annual assumptions for the two major drivers of the forecast are realized: property tax revenue increase of 4% and fire services contract cost increase of 8%. The actual results over the next year or two will assist in determining whether assumptions are realistic, or need to be reevaluated.

### **Fiscal Impact**

The long-term financial forecast demonstrates that the District can sustainably maintain operations and complete the PSB project with reserves remaining following completion.

**Attachment:** Financial Forecast

# KENSINGTON FIRE PROTECTION DISTRICT

## FIVE YEAR FINANCIAL FORECAST - Summary

*February 2024*

	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
<b>REVENUE</b>							
Property Taxes	\$ 4,739,500	\$ 5,264,470	\$ 5,475,049	\$ 5,694,051	\$ 5,921,813	\$ 6,158,685	\$ 6,405,033
Special Taxes	200,752	200,752	201,000	201,000	201,000	201,000	201,000
Other Taxes (HOPTR)	24,000	24,000	25,000	25,000	25,000	25,000	25,000
Lease Income	3,050	3,050	-	-	-	-	-
Investment Income	20,000	250,000	216,110	137,600	136,066	143,205	145,801
CERBT Disbursement	80,000	67,617	68,000	68,000	68,000	68,000	68,000
Other Revenue	-	-	2,000	2,000	2,000	2,000	2,000
Grant Revenue	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,067,302</b>	<b>\$ 5,809,889</b>	<b>\$ 5,987,158</b>	<b>\$ 6,127,651</b>	<b>\$ 6,353,879</b>	<b>\$ 6,597,891</b>	<b>\$ 6,846,833</b>
<b>EXPENDITURES</b>							
<u>Salaries and Benefits</u>							
Office Wages and Related Costs	196,052	172,266	199,090	210,265	218,676	227,423	236,519
Retiree Medical Benefits	90,600	67,618	63,500	68,000	68,000	68,000	68,000
Total Salaries and Benefits	\$ 286,652	\$ 239,884	\$ 262,590	\$ 278,265	\$ 286,676	\$ 295,423	\$ 304,519
<u>Outside Professional Services</u>							
El Cerrito Contract Fees	3,843,483	3,843,483	4,146,968	4,478,725	4,837,023	5,223,985	5,641,904
El Cerrito Reconciliation	123,165	123,165	77,554	125,000	125,000	125,000	125,000
Other Outside Professional Services	348,925	361,258	349,154	316,852	323,923	336,398	344,446
Total Outside Professional Services	\$ 4,315,573	\$ 4,327,906	\$ 4,573,676	\$ 4,920,577	\$ 5,285,947	\$ 5,685,384	\$ 6,111,350
Community Service Activities	\$ 72,200	\$ 38,262	\$ 64,620	\$ 33,294	\$ 33,521	\$ 33,702	\$ 33,912
District Activities	\$ 61,500	\$ 60,105	\$ 23,500	\$ 29,380	\$ 24,500	\$ 30,674	\$ 25,000
Office Expenses	\$ 15,500	\$ 15,500	\$ 15,215	\$ 12,116	\$ 12,480	\$ 12,854	\$ 13,240
Building Maintenance	\$ 24,000	\$ 19,665	\$ 6,900	\$ 13,685	\$ 13,805	\$ 14,495	\$ 14,495
Building Utilities/Service	\$ 17,000	\$ 19,123	\$ 19,840	\$ 20,758	\$ 21,748	\$ 22,815	\$ 23,969
Contingency	\$ 25,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 4,817,425</b>	<b>\$ 4,745,445</b>	<b>\$ 4,986,341</b>	<b>\$ 5,328,075</b>	<b>\$ 5,698,676</b>	<b>\$ 6,115,347</b>	<b>\$ 6,546,486</b>
<b>NET OPERATING SURPLUS/(SHORTFALL)</b>	<b>\$ 249,877</b>	<b>\$ 1,064,444</b>	<b>\$ 1,000,818</b>	<b>\$ 799,576</b>	<b>\$ 655,203</b>	<b>\$ 482,543</b>	<b>\$ 300,348</b>
Capital Expenditures - Rolling Stock Set-aside	\$ -	\$ 202,800	\$ 254,335	\$ 219,348	\$ 228,122	\$ 237,247	\$ 246,737
Capital Expenditures - Equip/Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenditures - Public Safety Building	\$ 3,606,440	\$ 2,221,222	\$ 5,725,081	\$ 500,000	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ 87,912	\$ 141,570	\$ 141,525	\$ 141,478	\$ 141,428
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,423,865</b>	<b>\$ 7,169,467</b>	<b>\$ 11,053,669</b>	<b>\$ 6,188,993</b>	<b>\$ 6,068,323</b>	<b>\$ 6,494,072</b>	<b>\$ 6,934,651</b>
<b>CHANGE IN FUND BALANCE</b>	<b>\$ (3,356,563)</b>	<b>\$ (1,359,578)</b>	<b>\$ (5,066,510)</b>	<b>\$ (61,343)</b>	<b>\$ 285,556</b>	<b>\$ 103,819</b>	<b>\$ (87,817)</b>
Building Loan Drawdown	-	1,926,120	-	-	-	-	-
<b>FUND BALANCE (June 30)</b>	<b>\$ -</b>	<b>\$ 10,570,506</b>	<b>\$ 5,503,996</b>	<b>\$ 5,442,653</b>	<b>\$ 5,728,209</b>	<b>\$ 5,832,028</b>	<b>\$ 5,744,210</b>

**KENSINGTON FIRE PROTECTION DISTRICT**  
**FIVE YEAR FINANCIAL FORECAST - Line Item Detail**

February 2024

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected	
<b>REVENUE</b>									<i>Assumptions Fiscal Years 2025-2028</i>
Property Taxes	4,783,334	4,739,500	5,264,470	5,475,049	5,694,051	5,921,813	6,158,685	6,405,033	+4%
Special Taxes	204,418	200,752	200,752	201,000	201,000	201,000	201,000	201,000	Flat
Other Taxes (HOPTR)	24,612	24,000	24,000	25,000	25,000	25,000	25,000	25,000	Flat
Lease Income	36,603	3,050	3,050	-	-	-	-	-	
Investment Income	14,188	20,000	250,000	216,110	138,685	137,179	144,346	146,970	2.50%
CERBT Disbursement	40,282	80,000	67,617	68,000	68,000	68,000	68,000	68,000	Match to retiree medical costs
Other Revenue	388,159	-	-	2,000	2,000	2,000	2,000	2,000	Assume flat \$2,000 per year
Grant Revenue	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>\$ 5,491,596</b>	<b>\$ 5,067,302</b>	<b>\$ 5,809,889</b>	<b>\$ 5,987,158</b>	<b>\$ 6,128,736</b>	<b>\$ 6,354,992</b>	<b>\$ 6,599,031</b>	<b>\$ 6,848,002</b>	783,290
<b>EXPENDITURES</b>									
<b>SALARIES AND BENEFITS</b>									
<u>Office Wages &amp; Related</u>									
Regular Wages	139,936	144,416	144,355	163,191	169,719	176,507	183,568	190,910	4% annual increase
Vacation/Holiday/Sick Leave	9,182	23,182	4,687	6,816	10,300	10,712	11,140	11,586	4% annual increase beginning FY2025-26
Medical/Dental Insurance	13,000	12,000	6,000	9,333	9,706	10,095	10,498	10,918	4% annual increase
Payroll Taxes	11,990	13,304	12,992	13,820	14,373	14,948	15,546	16,167	4% annual increase
Workers Compensation/Life Insurance	759	650	1,760	3,100	3,224	3,353	3,487	3,627	4% annual increase
Payroll Processing	1,971	2,500	2,472	2,830	2,943	3,061	3,183	3,311	4% annual increase
Total Office Wages & Related Costs	176,838	196,052	172,266	199,090	210,265	218,676	227,423	236,519	
<u>Retiree Medical Benefits</u>									
PERS Medical	54,507	72,500	53,756	50,500	52,000	52,000	52,000	52,000	Flat
CalPERS Settlement	18,090	-	-	-	-	-	-	-	Assume \$0
Delta Dental	11,385	14,000	10,437	10,000	12,000	12,000	12,000	12,000	Flat
Vision Care	3,877	4,100	3,425	3,000	4,000	4,000	4,000	4,000	Flat
Total Retiree Medical Benefits	87,859	90,600	67,618	63,500	68,000	68,000	68,000	68,000	
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 264,697</b>	<b>\$ 286,652</b>	<b>\$ 239,884</b>	<b>\$ 262,590</b>	<b>\$ 278,265</b>	<b>\$ 286,676</b>	<b>\$ 295,423</b>	<b>\$ 304,519</b>	
<u>Outside Professional Services</u>									
Accounting	37,045	36,000	36,000	37,080	38,192	39,338	40,518	41,734	3% annual increase
Actuarial Valuation	3,000	5,600	5,600	3,000	5,600	3,000	5,600	3,000	
Audit	16,000	16,000	16,000	20,500	20,500	20,500	20,500	20,500	Flat per proposal
Bank Fees	37	25	25	50	50	50	50	50	Flat
Contra Costa County Expenses	53,644	38,000	38,000	39,520	41,101	42,745	44,455	46,233	4% annual increase
El Cerrito Contract Fees	3,525,871	3,843,483	3,843,483	4,146,968	4,478,725	4,837,023	5,223,985	5,641,904	2023-24 from EC, then 8% annual increase
El Cerrito Reconciliation	204,642	123,165	123,165	77,554	125,000	125,000	125,000	125,000	
IT Services and Equipment	723	15,000	15,000	6,600	6,798	7,002	7,212	7,428	3% annual increase
Fire Abatement Contract	-	5,000	5,000	5,250	5,250	5,513	5,513	5,788	5% every other year
Fire Engineer Plan Review	688	3,000	3,000	3,000	3,000	3,000	3,000	3,000	Flat
Risk Management Insurance	1,159	19,000	21,258	21,697	23,866	26,253	28,878	31,766	10% annual increase
LAFCO Fees	2,078	5,000	2,100	2,100	2,100	2,100	2,100	2,100	Flat
Legal Fees	10,595	20,000	20,000	15,600	12,000	12,360	12,731	13,113	3% annual increase (reduce after PSB)
Operational Consultant	-	-	19,000	5,000	5,000	5,000	5,000	5,000	
Fiscal Analysis Consultant	-	-	-	25,000	-	-	-	-	
Recruitment	-	-	23,975	14,925	-	-	-	-	

**KENSINGTON FIRE PROTECTION DISTRICT**  
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February 2024

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected	<i>Assumptions Fiscal Years 2025-2028</i>
Temporary Services	-	-	-	-	-	-	-	-	
Water System Improvements		10,000	-	10,000	10,000	10,000	10,000	10,000	<i>Assume no additional costs</i>
Website Development/Maintenance	3,227	4,500	3,500	3,600	3,600	3,600	3,600	3,600	<i>Flat</i>
Wildland Vegetation Maintenance	4,000	7,600	7,600	7,828	8,063	8,305	8,554	8,810	<i>3% annual increase</i>
Other Outside Professional Services		-	-	-	-	-	-	-	
Emergency Preparedness Coordinator	100,000	105,200	105,200	107,704	110,935	114,263	117,691	121,222	<i>3% annual increase</i>
Grant Writer/Coordinator	6,548	50,000	31,000	15,000	15,000	15,000	15,000	15,000	
Nixle (Everbridge) Fees	3,183	4,000	4,000	3,200	3,296	3,395	3,497	3,602	<i>3% annual increase</i>
Long-Term Financial Planner	29,194	5,000	5,000	2,500	2,500	2,500	2,500	2,500	
<b>Total Outside Professional Services</b>	<b>\$ 4,001,634</b>	<b>\$ 4,315,573</b>	<b>\$ 4,327,906</b>	<b>\$ 4,573,676</b>	<b>\$ 4,920,577</b>	<b>\$ 5,285,947</b>	<b>\$ 5,685,384</b>	<b>\$ 6,111,350</b>	
<u>Community Service Activities</u>									
Public Education	17,762	30,000	20,000	20,000	15,000	15,000	15,000	15,000	<i>Reduce after FY 2023-24</i>
EP Coordinator Expense Account	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	<i>Flat</i>
Community Pharmaceutical Drop-Off	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	<i>Flat</i>
CERT Emergency Kits/Sheds/Prep	-	4,000	4,000	4,120	4,244	4,371	4,502	4,637	<i>3% annual increase</i>
Open Houses	-	1,800	1,800	2,000	2,000	2,000	2,000	2,000	<i>Flat</i>
Community Shredder	5,608	5,000	5,000	5,500	5,500	5,500	5,500	5,500	<i>Flat</i>
DFSC Matching Grants	-	-	-	-	-	-	-	-	
Firesafe Planting Grants	1,360	25,000	-	25,000	-	-	-	-	
Demonstration Garden	-	-	-	-	-	-	-	-	
Community Sandbags	1,729	1,900	2,962	3,500	2,000	2,000	2,000	2,000	<i>Flat</i>
Volunteer Appreciation	450	500	500	500	550	600	650	700	
Community Service - Other	-	500	500	500	500	550	550	575	
<b>Total Community Service Activities</b>	<b>\$ 26,909</b>	<b>\$ 72,200</b>	<b>\$ 38,262</b>	<b>\$ 64,620</b>	<b>\$ 33,294</b>	<b>\$ 33,521</b>	<b>\$ 33,702</b>	<b>\$ 33,912</b>	
<u>District Activities</u>									
Equipment	1,697	-	-	-	-	-	-	-	
Vehicle Maintenance	5,501	-	-	-	-	-	-	-	
Professional Development	3,324	10,000	10,000	5,000	5,000	5,000	5,000	5,000	
Election	-	7,500	5,600	-	5,880	-	6,174	-	<i>5% increase every other year</i>
Firefighter's Apparel & PPE	-	2,000	2,000	1,500	1,500	2,000	2,000	2,000	
Firefighter's Expenses	9,141	30,000	30,000	5,000	5,000	5,000	5,000	5,000	
Staff Appreciation	93	3,000	3,000	2,500	2,500	3,000	3,000	3,500	
Memberships	7,615	9,000	9,505	9,500	9,500	9,500	9,500	9,500	
<b>Total District Activities</b>	<b>\$ 27,371</b>	<b>\$ 61,500</b>	<b>\$ 60,105</b>	<b>\$ 23,500</b>	<b>\$ 29,380</b>	<b>\$ 24,500</b>	<b>\$ 30,674</b>	<b>\$ 25,000</b>	
<u>Office</u>									
Office Expenses	3,846	5,000	4,811	6,000	5,200	5,356	5,517	5,682	<i>3% annual increase</i>
Office Supplies	694	2,000	1,000	1,200	1,236	1,273	1,311	1,351	<i>3% annual increase</i>
Telephones	8,720	8,000	8,000	1,000	1,030	1,061	1,093	1,126	<i>3% annual increase</i>
Internet				4,000	4,120	4,244	4,371	4,502	<i>3% annual increase</i>
Office - Other	-	500	500	515	530	546	563	580	<i>3% annual increase</i>
Office - Equipment	-	-	1,189	2,500	-	-	-	-	
<b>Total Office</b>	<b>\$ 13,260</b>	<b>\$ 15,500</b>	<b>\$ 15,500</b>	<b>\$ 15,215</b>	<b>\$ 12,116</b>	<b>\$ 12,480</b>	<b>\$ 12,854</b>	<b>\$ 13,240</b>	
<u>Building Maintenance</u>									

**KENSINGTON FIRE PROTECTION DISTRICT  
FIVE YEAR FINANCIAL FORECAST - Line Item Detail**

February 2024

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
Gardening Services	2,275	4,000	500	500	2,400	2,520	2,646	2,646
Building Alarm	1,264	1,500	1,500	1,500	1,575	1,575	1,654	1,654
Medical Waste Disposal	2,141	7,500	7,500	2,200	2,310	2,310	2,426	2,426
Janitorial Services	2,208	2,000	800	200	2,400	2,400	2,520	2,520
Miscellaneous Maintenance	6,592	9,000	9,365	2,500	5,000	5,000	5,250	5,250
<b>Total Building Maintenance</b>	<b>\$ 14,480</b>	<b>\$ 24,000</b>	<b>\$ 19,665</b>	<b>\$ 6,900</b>	<b>\$ 13,685</b>	<b>\$ 13,805</b>	<b>\$ 14,495</b>	<b>\$ 14,495</b>
<b>Building Utilities/Service</b>								
Gas and Electric	11,852	13,000	13,000	6,300	6,930	7,623	8,385	9,224
Water/Sewer	4,118	4,000	4,000	6,600	6,798	7,002	7,212	7,428
Refuse Collection				3,000	3,090	3,183	3,278	3,377
Building Utilities/Services - Other	-	-	2,123	3,940	3,940	3,940	3,940	3,940
<b>Total Building Utilities/Service</b>	<b>\$ 15,970</b>	<b>\$ 17,000</b>	<b>\$ 19,123</b>	<b>\$ 19,840</b>	<b>\$ 20,758</b>	<b>\$ 21,748</b>	<b>\$ 22,815</b>	<b>\$ 23,969</b>
<b>Contingency</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 4,364,321</b>	<b>\$ 4,817,425</b>	<b>\$ 4,745,445</b>	<b>\$ 4,986,341</b>	<b>\$ 5,328,075</b>	<b>\$ 5,698,676</b>	<b>\$ 6,115,347</b>	<b>\$ 6,546,486</b>
<b>NET OPERATING SURPLUS/(SHORTFALL)</b>	<b>\$ 1,127,275</b>	<b>\$ 249,877</b>	<b>\$ 1,064,444</b>	<b>\$ 1,000,818</b>	<b>\$ 799,576</b>	<b>\$ 655,203</b>	<b>\$ 482,543</b>	<b>\$ 300,348</b>
<b>CAPITAL EXPENDITURES</b>								
Rolling Stock Set-aside <i>(Transfer from General Fund to Capital Fund)</i>	-	-	202,800	254,335	219,348	228,122	237,247	246,737
Equipment and Furniture	315	-	-	-	-	-	-	-
PSB - Temporary Facilities	91,853	848,607	894,649	-	-	-	-	-
PSB Renovation	459,433	2,757,833	1,326,573	5,725,081	500,000	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ 551,601</b>	<b>\$ 3,606,440</b>	<b>\$ 2,424,022</b>	<b>\$ 5,979,416</b>	<b>\$ 719,348</b>	<b>\$ 228,122</b>	<b>\$ 237,247</b>	<b>\$ 246,737</b>
<b>DEBT SERVICE*</b>	<b>\$ (19,994)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,912</b>	<b>\$ 141,570</b>	<b>\$ 141,525</b>	<b>\$ 141,478</b>	<b>\$ 141,428</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,895,928</b>		<b>\$ 7,169,467</b>	<b>\$ 11,053,669</b>	<b>\$ 6,188,993</b>	<b>\$ 6,068,323</b>	<b>\$ 6,494,072</b>	<b>\$ 6,934,651</b>
<b>CHANGE IN FUND BALANCE</b>	<b>\$ 595,668</b>	<b>\$ (3,356,563)</b>	<b>\$ (1,359,578)</b>	<b>\$ (5,066,510)</b>	<b>\$ (61,343)</b>	<b>\$ 285,556</b>	<b>\$ 103,819</b>	<b>\$ (87,817)</b>
Building Loan Drawdown	-	-	1,926,120	-	-	-	-	-
<b>ENDING FUND BALANCE</b>	<b>10,003,964</b>		<b>10,570,506</b>	<b>5,503,996</b>	<b>5,442,653</b>	<b>5,728,209</b>	<b>5,832,028</b>	<b>5,744,210</b>

*Assumptions Fiscal Years 2025-2028*

5% increase every other year from 2025-26  
 5% increase every other year  
 5% increase every other year (from 2024-25)  
 5% increase every other year  
 5% increase every other year (from 2026-27)

10% annual increase  
 3% annual increase  
 3% annual increase

*Incl expenditures*

Total FY 2021-22, 2022-23, 2023-24 = \$8,497,589

Total \$2,160,000 less capitalized interest (\$141,880) and costs of issuance (\$92,000)

Debt Service - FY 2019-20, 2020-21, 2021-22 - CalPERS Repayment; Beginning FY 2022-23 Debt Service = Facility Loan Repayment (\$2,160,000 25 year term @ 4.07%)

## Fund Balance Projection

	<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers In/ (Transfers Out)</u>	<u>Other Financing Sources</u>	<u>Change in Fund Balance</u>	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>	
<b><u>FY 2021-22</u></b>								
General Fund	5,285,728	4,379,134	400,000	-	1,306,594	5,176,904	6,483,498	
Special Tax Fund	200,962	2,211	(400,000)	-	(201,249)	409,440	208,191	
Capital Fund	<u>4,906</u>	<u>514,583</u>	<u>-</u>	<u>-</u>	<u>(509,677)</u>	<u>3,821,952</u>	<u>3,312,275</u>	
Total	5,491,596	4,895,928	-	-	595,668	9,408,296	<b>10,003,964</b>	✓
<b><u>FY 2022-23 (Projected)</u></b>								
General Fund	5,609,137	4,948,245	206,143	-	867,035	6,483,498	7,350,533	
Special Tax Fund	200,752	-	(408,943)	-	(208,191)	208,191	-	
Capital Fund - PSB	<u>-</u>	<u>2,221,222</u>	<u>202,800</u>	<u>1,926,120</u>	<u>(92,302)</u>	<u>3,312,275</u>	<u>3,219,973</u>	
Total	5,809,889	7,169,467	-	1,926,120	566,542	10,003,964	<b>10,570,506</b>	
<b><u>FY 2023-24 (Budget)</u></b>								
General Fund - Operating	5,786,158	8,655,167	(53,335)	-	(2,922,343)	7,350,533	2,315,929	
General Fund - El Cerrito	-	-	-	-	-	-	2,112,261	
General Fund - PSB	-	3,326,579	-	-	-	-	-	
Special Tax Fund	201,000	-	(201,000)	-	-	-	-	
Capital Fund - PSB	<u>-</u>	<u>2,398,502</u>	<u>254,335</u>	<u>-</u>	<u>(2,144,167)</u>	<u>3,219,973</u>	<u>1,075,806</u>	<i>\$1,075,806 Reserve-Rolling Stock</i>
Total	5,987,158	14,380,248	-	-	(5,066,510)	3,219,973	<b>5,503,996</b>	
<b><u>FY 2024-25 (Projected)</u></b>								
General Fund	5,926,651	6,188,993	(18,348)	-	(470,293)	2,315,929	1,845,636	
General Fund - El Cerrito	-	-	-	-	189,602	2,112,261	2,301,863	
Special Tax Fund	201,000	-	(201,000)	-	-	-	-	
Capital Fund	<u>-</u>	<u>-</u>	<u>219,348</u>	<u>-</u>	<u>219,348</u>	<u>1,075,806</u>	<u>1,295,154</u>	<i>Rolling Stock Reserve</i>
Total	6,127,651	6,188,993	-	-	(61,343)	5,503,996	<b>5,442,653</b>	
<b><u>FY 2025-26 (Projected)</u></b>								
General Fund	6,152,879	6,068,323	(27,122)	-	(121,715)	1,845,636	1,723,921	
General Fund - El Cerrito	-	-	-	-	179,149	2,301,863	2,481,012	
Special Tax Fund	201,000	-	(201,000)	-	-	-	-	
Capital Fund	<u>-</u>	<u>-</u>	<u>228,122</u>	<u>-</u>	<u>228,122</u>	<u>1,295,154</u>	<u>1,523,276</u>	<i>Rolling Stock Reserve</i>
Total	6,353,879	6,068,323	-	-	285,556	5,442,653	<b>5,728,209</b>	
<b><u>FY 2026-27 (Projected)</u></b>								
General Fund	6,396,891	6,494,072	(36,247)	-	(326,909)	1,723,921	1,397,012	
General Fund - El Cerrito	-	-	-	-	193,481	2,481,012	2,674,493	
Special Tax Fund	201,000	-	(201,000)	-	-	-	-	
Capital Fund	<u>-</u>	<u>-</u>	<u>237,247</u>	<u>-</u>	<u>237,247</u>	<u>1,523,276</u>	<u>1,760,523</u>	<i>Rolling Stock Reserve</i>
Total	6,597,891	6,494,072	-	-	103,819	5,728,209	<b>5,832,028</b>	
<b><u>FY 2027-28 (Projected)</u></b>								
General Fund	6,645,833	6,934,651	(45,737)	-	(543,513)	1,397,012	853,498	
General Fund - El Cerrito	-	-	-	-	208,959	2,674,493	2,883,452	
Special Tax Fund	201,000	-	(201,000)	-	-	-	-	
Capital Fund	<u>-</u>	<u>-</u>	<u>246,737</u>	<u>-</u>	<u>246,737</u>	<u>1,760,523</u>	<u>2,007,260</u>	<i>Rolling Stock Reserve</i>
Total	6,846,833	6,934,651	-	-	(87,817)	5,832,028	<b>5,744,210</b>	