



KENSINGTON FIRE PROTECTION DISTRICT

DATE: February 21, 2024
TO: Board of Directors
RE: Finance Committee Meeting Report - 2/13/24
SUBMITTED BY: Mary A. Morris-Mayorga, General Manager

Recommended Action

For information only, no action is required.

Background

The Finance Committee met on February 13, 2024 with most topics covered in other items on the agenda, the following items were also discussed:

- FY 2023-2024 Mid-Year Fire Services Contract Budget Review
This item is covered in *7a – Mid-Year Budget Review and Adjustments*.
- FY 2022-23 GASB 75 OPEB Actuarial Report
This item is covered in *3e – FY 2022-2023 OPEB Actuarial Report*.
- FY 2023-2024 Mid-Year Budget Review and Adjustments
This item is covered in *7a – Mid-Year Budget Review and Adjustments*.
- Financial Forecast Update
This item is covered in *7a – Mid-Year Budget Review and Adjustments*.
- Make a Recommendation to the Board of Directors for Transparency in the Ridgeline Fiscal Analysis Process
The committee discussed establishing a place to make documents available to the public which have been provided to Ridgeline as part of the Fiscal Analysis. This information may be requested under a PRA so would be accessible without having to go through that process. Staff will create a page dedicated to this, similar to that created for the Public Safety Building.

The committee recommends this process be established; however, it does not require Board action to accomplish this unless the Board prefers to take such action.
- Future Agenda Items
The committee will meet on standard items in the coming months including the budget in May.

Fiscal Impact

There is no fiscal impact identified at this time.