



## KENSINGTON FIRE PROTECTION DISTRICT

**DATE:** June 6, 2023  
**TO:** Finance Committee  
**RE:** UPDATED FINANCIAL FORECAST  
**SUBMITTED BY:** Mary A. Morris-Mayorga, Interim General Manager

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### **Recommended Action**

This item is provided for review, discussion, and for any staff direction prior to presenting to the Board of Directors.

### **Background**

In conjunction with the Public Safety Building financing, NHA Advisors developed a long-term financial analysis to determine the project feasibility and sustainability of District funds. As a part of budget preparation, the District has been working to update this long-term financial forecast internally with the assistance of Bill Zenoni, Financial Consultant. This will allow staff, the Finance Committee, and the Board to assess the short and long-term impact of financial decisions on District funds.

The draft has been completed and is being presented to the Finance Committee for review and discussion. Feedback will be incorporated as warranted to then provide the updated long-term financial forecast to the Board in June along with the budget.

Each component of the financial forecast contains notes on the assumed escalation factor or any anticipated changes that would impact future years. For example, property taxes are the District's major funding source and the escalation factor used has been assessed using historical data along with information from Contra Costa County in their budget planning. Expenditure escalations vary depending upon the nature and type which will be reviewed with the committee.

As with any financial forecast, it is important to remain reasonably conservative; however, not to the extent that any revenue or expenditure would be significantly understated or overstated to the degree possible. By its very nature, a financial forecast is an estimate or projection based upon data which has been derived through review of historical information and evaluation of economic factors. Incorporating data using arbitrary estimates is not considered a sound financial practice, so we have avoided that here.

### **Fiscal Impact**

There is no fiscal impact at this time.

**Attachments:** Long-Term Financial Forecast (draft)

**KENSINGTON FIRE PROTECTION DISTRICT**  
**GENERAL FUND FIVE YEAR FINANCIAL FORECAST - Summary**  
*April 2023*

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Prelim Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
<b>REVENUE</b>								
Property Taxes	\$ 4,783,334	\$ 4,739,500	\$ 5,112,228	\$ 5,316,717	\$ 5,529,386	\$ 5,750,561	\$ 5,980,584	\$ 6,219,807
Special Taxes	204,418	200,752	200,752	201,000	201,000	201,000	201,000	201,000
Other Taxes (HOPTR)	24,612	24,000	24,000	25,000	25,000	25,000	25,000	25,000
Lease Income	36,603	3,050	3,050	3,050	3,050	3,050	3,050	3,050
Investment Income	20,294	20,000	250,000	216,959	147,705	155,657	159,887	159,376
CERBT Disbursement	40,282	80,000	80,000	68,000	68,000	68,000	68,000	68,000
Other Revenue	388,159	-	-	2,000	2,000	2,000	2,000	2,000
Grant Revenue	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,497,702</b>	<b>\$ 5,067,302</b>	<b>\$ 5,670,030</b>	<b>\$ 5,832,726</b>	<b>\$ 5,976,141</b>	<b>\$ 6,205,268</b>	<b>\$ 6,439,520</b>	<b>\$ 6,678,233</b>
<b>EXPENDITURES</b>								
<u>Salaries and Benefits</u>								
Office Wages and Related Costs	176,838	196,052	172,266	177,606	188,085	193,727	199,539	205,525
Retiree Medical Benefits	87,859	90,600	67,144	68,000	68,000	68,000	68,000	68,000
Total Salaries and Benefits	\$ 264,697	\$ 286,652	\$ 239,410	\$ 245,606	\$ 256,085	\$ 261,727	\$ 267,539	\$ 273,525
<u>Outside Professional Services</u>								
El Cerrito Contract Fees	3,525,871	3,843,483	3,843,483	4,146,968	4,478,725	4,837,023	5,223,985	5,641,904
El Cerrito Reconciliation	123,165	123,165	123,165	77,554	125,000	125,000	125,000	125,000
Other Outside Professional Services	271,120	348,925	361,258	313,933	301,800	309,492	322,159	330,896
Total Outside Professional Services	\$ 3,920,156	\$ 4,315,573	\$ 4,327,906	\$ 4,538,455	\$ 4,905,525	\$ 5,271,515	\$ 5,671,145	\$ 6,097,800
Community Service Activities	\$ 26,909	\$ 72,200	\$ 63,262	\$ 38,120	\$ 33,294	\$ 33,521	\$ 33,702	\$ 33,912
District Activities	\$ 27,371	\$ 61,500	\$ 60,105	\$ 23,500	\$ 29,380	\$ 24,500	\$ 30,674	\$ 25,000
Office Expenses	\$ 13,261	\$ 15,500	\$ 15,500	\$ 72,785	\$ 15,279	\$ 15,737	\$ 16,209	\$ 16,695
Building Maintenance	\$ 14,480	\$ 24,000	\$ 19,665	\$ 6,400	\$ 13,685	\$ 13,805	\$ 14,495	\$ 14,495
Building Utilities/Service	\$ 15,970	\$ 17,000	\$ 19,123	\$ 22,360	\$ 23,914	\$ 25,614	\$ 27,475	\$ 29,514
Contingency	\$ -	\$ 25,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 4,282,843</b>	<b>\$ 4,817,425</b>	<b>\$ 4,769,971</b>	<b>\$ 4,967,226</b>	<b>\$ 5,297,161</b>	<b>\$ 5,666,419</b>	<b>\$ 6,081,239</b>	<b>\$ 6,510,941</b>
<b>NET OPERATING SURPLUS/(SHORTFALL)</b>	<b>\$ 1,214,859</b>	<b>\$ 249,877</b>	<b>\$ 900,059</b>	<b>\$ 865,500</b>	<b>\$ 678,980</b>	<b>\$ 538,849</b>	<b>\$ 358,281</b>	<b>\$ 167,291</b>

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Prelim Budget	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
<b>REVENUE</b>								
Capital Expenditures - Rolling Stock Set-aside	\$ -	\$ 3,606,440	\$ 2,864,856	\$ 5,473,856	\$ 219,348	\$ 228,122	\$ 237,247	\$ 246,737
Capital Expenditures - Equip/Furniture		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Expenditures - Public Safety Building								
Debt Service	\$ (19,994)	\$ -	\$ -	\$ 87,912	\$ 141,570	\$ 141,525	\$ 141,478	\$ 141,428
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,262,850</b>	<b>\$ 8,423,865</b>	<b>\$ 7,634,827</b>	<b>\$ 10,528,994</b>	<b>\$ 5,658,079</b>	<b>\$ 6,036,066</b>	<b>\$ 6,459,964</b>	<b>\$ 6,899,106</b>
<b>CHANGE IN FUND BALANCE</b>	<b>\$ 1,234,852</b>	<b>\$ (3,356,563)</b>	<b>\$ (1,964,797)</b>	<b>\$ (4,696,268)</b>	<b>\$ 318,062</b>	<b>\$ 169,202</b>	<b>\$ (20,443)</b>	<b>\$ (220,874)</b>
Building Loan Drawdown	-	-	1,926,120	-	-	-	-	-
<b>FUND BALANCE (June 30)</b>	<b>\$ 10,643,148</b>	<b>\$ -</b>	<b>\$ 10,604,471</b>	<b>\$ 5,908,203</b>	<b>\$ 6,226,265</b>	<b>\$ 6,395,467</b>	<b>\$ 6,375,024</b>	<b>\$ 6,154,150</b>

April 26, 2023

**KENSINGTON FIRE PROTECTION DISTRICT**  
**FIVE YEAR FINANCIAL FORECAST - Line Item Detail**

April 2023

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
<b>REVENUE</b>								
Property Taxes	4,783,334	4,739,500	5,112,228	5,316,717	5,529,386	5,750,561	5,980,584	6,219,807
Special Taxes	204,418	200,752	200,752	201,000	201,000	201,000	201,000	201,000
Other Taxes (HOPTR)	24,612	24,000	24,000	25,000	25,000	25,000	25,000	25,000
Lease Income	36,603	3,050	3,050	3,050	3,050	3,050	3,050	3,050
Investment Income	20,294	20,000	250,000	216,959	147,705	155,657	159,887	159,376
CERBT Disbursement	40,282	80,000	80,000	68,000	68,000	68,000	68,000	68,000
Other Revenue	388,159	-	-	2,000	2,000	2,000	2,000	2,000
Grant Revenue	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,497,702</b>	<b>\$ 5,067,302</b>	<b>\$ 5,670,030</b>	<b>\$ 5,832,726</b>	<b>\$ 5,976,141</b>	<b>\$ 6,205,268</b>	<b>\$ 6,439,520</b>	<b>\$ 6,678,233</b>
<b>EXPENDITURES</b>								
<b>SALARIES AND BENEFITS</b>								
<u>Office Wages &amp; Related</u>								
Regular Wages	139,936	144,416	144,355	148,686	153,146	157,741	162,473	167,347
Vacation/Holiday/Sick Leave	9,182	23,182	4,687	5,000	10,300	10,609	10,927	11,255
Medical/Dental Insurance	13,000	12,000	6,000	6,180	6,365	6,556	6,753	6,956
Payroll Taxes	11,990	13,304	12,992	13,382	13,783	14,197	14,623	15,061
Workers Compensation/Life Insurance	759	650	1,760	1,813	1,867	1,923	1,981	2,040
Payroll Processing	1,971	2,500	2,472	2,546	2,623	2,701	2,782	2,866
<b>Total Office Wages &amp; Related Costs</b>	<b>176,838</b>	<b>196,052</b>	<b>172,266</b>	<b>177,606</b>	<b>188,085</b>	<b>193,727</b>	<b>199,539</b>	<b>205,525</b>
<u>Retiree Medical Benefits</u>								
PERS Medical	54,507	72,500	51,450	52,000	52,000	52,000	52,000	52,000
CalPERS Settlement	18,090	-	-	-	-	-	-	-
Delta Dental	11,385	14,000	11,817	12,000	12,000	12,000	12,000	12,000
Vision Care	3,877	4,100	3,877	4,000	4,000	4,000	4,000	4,000
<b>Total Retiree Medical Benefits</b>	<b>87,859</b>	<b>90,600</b>	<b>67,144</b>	<b>68,000</b>	<b>68,000</b>	<b>68,000</b>	<b>68,000</b>	<b>68,000</b>
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 264,697</b>	<b>\$ 286,652</b>	<b>\$ 239,410</b>	<b>\$ 245,606</b>	<b>\$ 256,085</b>	<b>\$ 261,727</b>	<b>\$ 267,539</b>	<b>\$ 273,525</b>
<u>Outside Professional Services</u>								
Accounting	37,045	36,000	36,000	37,080	38,192	39,338	40,518	41,734
Actuarial Valuation	3,000	5,600	5,600	2,800	5,600	2,800	5,600	2,800
Audit	16,000	16,000	16,000	16,800	16,800	17,640	17,640	18,522
Bank Fees	37	25	25	50	50	50	50	50

**KENSINGTON FIRE PROTECTION DISTRICT**  
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April 2023

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
Contra Costa County Expenses	53,644	38,000	38,000	39,520	41,101	42,745	44,455	46,233
El Cerrito Contract Fees	3,525,871	3,843,483	3,843,483	4,146,968	4,478,725	4,837,023	5,223,985	5,641,904
El Cerrito Reconciliation	123,165	123,165	123,165	77,554	125,000	125,000	125,000	125,000
IT Services and Equipment	723	15,000	15,000	2,500	2,575	2,652	2,732	2,814
Fire Abatement Contract	-	5,000	5,000	5,250	5,250	5,513	5,513	5,788
Fire Engineer Plan Review	688	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Risk Management Insurance	1,159	19,000	21,258	23,384	25,722	28,294	31,124	34,236
LAFCO Fees	2,078	5,000	2,100	2,100	2,100	2,100	2,100	2,100
Legal Fees	10,595	20,000	20,000	20,600	12,000	12,360	12,731	13,113
Operational Consultant	-	-	19,000	5,000	5,000	5,000	5,000	5,000
Recruitment	-	-	23,975	14,925	-	-	-	-
Temporary Services	-	-	-	-	-	-	-	-
Water System Improvements	-	10,000	-	-	-	-	-	-
Website Development/Maintenance	3,227	4,500	3,500	3,120	3,120	3,120	3,120	3,120
Wildland Vegetation Maintenance	4,000	7,600	7,600	7,828	8,063	8,305	8,554	8,810
Other Outside Professional Services	-	-	-	-	-	-	-	-
Emergency Preparedness Coordinator	100,000	105,200	105,200	108,356	111,607	114,955	118,404	121,956
Grant Writer/Coordinator	6,548	50,000	31,000	15,000	15,000	15,000	15,000	15,000
Nixle (Everbridge) Fees	3,183	4,000	4,000	4,120	4,120	4,120	4,120	4,120
Long-Term Financial Planner	29,194	5,000	5,000	2,500	2,500	2,500	2,500	2,500
<b>Total Outside Professional Services</b>	<b>\$ 3,920,156</b>	<b>\$ 4,315,573</b>	<b>\$ 4,327,906</b>	<b>\$ 4,538,455</b>	<b>\$ 4,905,525</b>	<b>\$ 5,271,515</b>	<b>\$ 5,671,145</b>	<b>\$ 6,097,800</b>
<u>Community Service Activities</u>								
Public Education	17,762	30,000	20,000	20,000	15,000	15,000	15,000	15,000
EP Coordinator Expense Account	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Community Pharmaceutical Drop-Off	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500
CERT Emergency Kits/Sheds/Prep	-	4,000	4,000	4,120	4,244	4,371	4,502	4,637
Open Houses	-	1,800	1,800	2,000	2,000	2,000	2,000	2,000
Community Shredder	5,608	5,000	5,000	5,500	5,500	5,500	5,500	5,500
DFSC Matching Grants	-	-	-	-	-	-	-	-
Firesafe Planting Grants	1,360	25,000	25,000	-	-	-	-	-
Demonstration Garden	-	-	-	-	-	-	-	-
Community Sandbags	1,729	1,900	2,962	2,000	2,000	2,000	2,000	2,000
Volunteer Appreciation	450	500	500	500	550	600	650	700
Community Service - Other	-	500	500	500	500	550	550	575

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April 2023

	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected
<b>Total Community Service Activities</b>	<b>\$ 26,909</b>	<b>\$ 72,200</b>	<b>\$ 63,262</b>	<b>\$ 38,120</b>	<b>\$ 33,294</b>	<b>\$ 33,521</b>	<b>\$ 33,702</b>	<b>\$ 33,912</b>
<u>District Activities</u>								
Equipment	1,697	-	-	-	-	-	-	-
Vehicle Maintenance	5,501	-	-	-	-	-	-	-
Professional Development	3,324	10,000	10,000	5,000	5,000	5,000	5,000	5,000
Election	-	7,500	5,600	-	5,880	-	6,174	-
Firefighter's Apparel & PPE	-	2,000	2,000	1,500	1,500	2,000	2,000	2,000
Firefighter's Expenses	9,141	30,000	30,000	5,000	5,000	5,000	5,000	5,000
Staff Appreciation	93	3,000	3,000	2,500	2,500	3,000	3,000	3,500
Memberships	7,615	9,000	9,505	9,500	9,500	9,500	9,500	9,500
<b>Total District Activities</b>	<b>\$ 27,371</b>	<b>\$ 61,500</b>	<b>\$ 60,105</b>	<b>\$ 23,500</b>	<b>\$ 29,380</b>	<b>\$ 24,500</b>	<b>\$ 30,674</b>	<b>\$ 25,000</b>
<u>Office</u>								
Office Expenses	3,846	5,000	4,811	58,000	5,200	5,356	5,517	5,682
Office Supplies	694	2,000	1,000	1,030	1,061	1,093	1,126	1,159
Telephones	8,720	8,000	8,000	8,240	8,487	8,742	9,004	9,274
Office - Other	-	500	500	515	530	546	563	580
Office - Equipment	-	-	1,189	5,000	-	-	-	-
<b>Total Office</b>	<b>\$ 13,261</b>	<b>\$ 15,500</b>	<b>\$ 15,500</b>	<b>\$ 72,785</b>	<b>\$ 15,279</b>	<b>\$ 15,737</b>	<b>\$ 16,209</b>	<b>\$ 16,695</b>
<u>Building Maintenance</u>								
Gardening Services	2,275	4,000	500	500	2,400	2,520	2,646	2,646
Building Alarm	1,264	1,500	1,500	1,500	1,575	1,575	1,654	1,654
Medical Waste Disposal	2,141	7,500	7,500	2,200	2,310	2,310	2,426	2,426
Janitorial Services	2,208	2,000	800	200	2,400	2,400	2,520	2,520
Miscellaneous Maintenance	6,592	9,000	9,365	2,000	5,000	5,000	5,250	5,250
<b>Total Building Maintenance</b>	<b>\$ 14,480</b>	<b>\$ 24,000</b>	<b>\$ 19,665</b>	<b>\$ 6,400</b>	<b>\$ 13,685</b>	<b>\$ 13,805</b>	<b>\$ 14,495</b>	<b>\$ 14,495</b>
<u>Building Utilities/Service</u>								
Gas and Electric	11,852	13,000	13,000	14,300	15,730	17,303	19,033	20,937
Water/Sewer	4,118	4,000	4,000	4,120	4,244	4,371	4,502	4,637
Building Utilities/Services - Other	-	-	2,123	3,940	3,940	3,940	3,940	3,940
<b>Total Building Utilities/Service</b>	<b>\$ 15,970</b>	<b>\$ 17,000</b>	<b>\$ 19,123</b>	<b>\$ 22,360</b>	<b>\$ 23,914</b>	<b>\$ 25,614</b>	<b>\$ 27,475</b>	<b>\$ 29,514</b>

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**FIVE YEAR FINANCIAL FORECAST - Line Item Detail**

April 2023

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<b>Contingency</b>	\$ -	\$ 25,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL OPERATING EXPENDITURES</b>	\$ 4,282,843	\$ 4,817,425	\$ 4,769,971	\$ 4,967,226	\$ 5,297,161	\$ 5,666,419	\$ 6,081,239	\$ 6,510,941
<b>NET OPERATING SURPLUS/(SHORTFALL)</b>	\$ 1,214,859	\$ 249,877	\$ 900,059	\$ 865,500	\$ 678,980	\$ 538,849	\$ 358,281	\$ 167,291
<b>CAPITAL EXPENDITURES</b>								
Rolling Stock Set-aside <i>(Transfer from General Fund to Capital Fund)</i>		-	202,800	210,912	219,348	228,122	237,247	246,737
Equipment and Furniture		-	-	-	-	-	-	-
PSB - Temporary Facilities		848,607	828,934	-	-	-	-	-
PSB Renovation		2,757,833	1,833,122	5,262,944	-	-	-	-
<b>Total Capital Expenditures</b>	\$ -	\$ 3,606,440	\$ 2,864,856	\$ 5,473,856	\$ 219,348	\$ 228,122	\$ 237,247	\$ 246,737
<b>DEBT SERVICE*</b>	\$ (19,994)	\$ -	\$ -	\$ 87,912	\$ 141,570	\$ 141,525	\$ 141,478	\$ 141,428
<b>TOTAL EXPENDITURES</b>	\$ 4,262,850		\$ 7,634,827	\$ 10,528,994	\$ 5,658,079	\$ 6,036,066	\$ 6,459,964	\$ 6,899,106
<b>CHANGE IN FUND BALANCE</b>	\$ 1,234,852	\$ (3,356,563)	\$ (1,964,797)	\$ (4,696,268)	\$ 318,062	\$ 169,202	\$ (20,443)	\$ (220,874)
Building Loan Drawdown	-	-	1,926,120	-	-	-	-	-
<b>ENDING FUND BALANCE</b>	10,643,148		10,604,471	5,908,203	6,226,265	6,395,467	6,375,024	6,154,150

Debt Service - FY 2019-20, 2020-21, 2021-22 - CalPERS Repayment; Beginning FY 2022-23 Debt Service = Facility Loan Repayment (\$2,160,000 25 year term @ 4.07%)

## Fund Balance Projection

	<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers In/ (Transfers Out)</u>	<u>Other Financing Sources</u>	<u>Change in Fund Balance</u>	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>
<i>FY 2022-23 (Projected)</i>							
General Fund	5,469,278	4,972,771	611,810	-	1,108,317	6,207,339	7,315,655
Special Tax Fund	200,752	-	(814,610)	-	(613,858)	613,858	-
Capital Fund - PSB	-	<u>2,662,056</u>	<u>202,800</u>	<u>1,926,120</u>	<u>(533,136)</u>	<u>3,821,952</u>	<u>3,288,816</u>
Total	5,670,030	7,634,827	-	1,926,120	(38,677)	10,643,148	<b>10,604,471</b>
<i>FY 2023-24 (Projected)</i>							
General Fund - Operating	5,631,726	8,105,072	(9,912)	-	(2,483,258)	7,315,655	4,832,397
General Fund - PSB	-	<u>2,839,022</u>	-	-	-	-	-
Special Tax Fund	201,000	-	(201,000)	-	-	-	-
Capital Fund - PSB	-	<u>2,423,922</u>	<u>210,912</u>	-	<u>(2,213,010)</u>	<u>3,288,816</u>	<u>1,075,806</u>
Total	5,832,726	13,368,016	-	-	(4,696,268)	3,288,816	<b>5,908,203</b>
<i>FY 2024-25 (Projected)</i>							
General Fund	5,775,141	5,658,079	(18,348)	-	98,714	4,832,397	4,931,111
Special Tax Fund	201,000	-	(201,000)	-	-	-	-
Capital Fund	-	-	<u>219,348</u>	-	<u>219,348</u>	<u>1,075,806</u>	<u>1,295,154</u>
Total	5,976,141	5,658,079	-	-	318,062	5,908,203	<b>6,226,265</b>
<i>FY 2025-26 (Projected)</i>							
General Fund	6,004,268	6,036,066	(27,122)	-	(58,920)	4,931,111	4,872,191
Special Tax Fund	201,000	-	(201,000)	-	-	-	-
Capital Fund	-	-	<u>228,122</u>	-	<u>228,122</u>	<u>1,295,154</u>	<u>1,523,276</u>
Total	6,205,268	6,036,066	-	-	169,202	6,226,265	<b>6,395,467</b>
<i>FY 2026-27 (Projected)</i>							
General Fund	6,238,520	6,459,964	(36,247)	-	(257,690)	4,872,191	4,614,501
Special Tax Fund	201,000	-	(201,000)	-	-	-	-
Capital Fund	-	-	<u>237,247</u>	-	<u>237,247</u>	<u>1,523,276</u>	<u>1,760,523</u>
Total	6,439,520	6,459,964	-	-	(20,443)	6,395,467	<b>6,375,024</b>
<i>FY 2027-28 (Projected)</i>							
General Fund	6,477,233	6,899,106	(45,737)	-	(467,611)	4,614,501	4,146,890
Special Tax Fund	201,000	-	(201,000)	-	-	-	-
Capital Fund	-	-	<u>246,737</u>	-	<u>246,737</u>	<u>1,760,523</u>	<u>2,007,260</u>
Total	6,678,233	6,899,106	-	-	(220,874)	6,375,024	<b>6,154,150</b>