



KENSINGTON FIRE PROTECTION DISTRICT

DATE: June 19, 2024
TO: Board of Directors
RE: Finance Committee Report
SUBMITTED BY: Mary A. Morris-Mayorga, Consultant

Recommended Action

This item is provided for information only with no action requested.

Background

The Finance Committee met on June 10, 2024 with the agenda item list included below along with a summary of that item:

Annual Audit Update

Nigro & Nigro, auditors, are finalizing the audit with some small items being reviewed by Krisch & Company, accounting firm, to determine the proper adjustment entry. This is anticipated to be completed by the end of June.

FY 2024-25 City of El Cerrito Contract Budget Estimate Review

This is covered in Item 05f on the Board of Directors Meeting agenda of June 19, 2024.

Updated Financial Forecast

This is covered in Item 09b on the Board of Directors Meeting agenda of June 19, 2024.

FY 2024-2025 Budget Development

This is covered in Item 09b on the Board of Directors Meeting agenda of June 19, 2024.

Public Safety Building Renovation Costs-to-Date/Budget

This is covered in Item 09b on the Board of Directors Meeting agenda of June 19, 2024.

District Reserve Policy

Staff provided an overview of the policy and noted that there were no requests to review the policy as it had just been updated in December 2023; however, it was included on the agenda since it was listed in June 2023. The committee did not recommend any updates to the policy at this time.

Fiscal Impact

The Fiscal Year 2024-25 Budget contains the financial impacts of these items as appropriate.