

**Kensington Fire Protection District
Cash and Investment Balance Sheet
As of June 30, 2024**

Current Cash and Investments

Cash Balance		Comments
Petty Cash	200.00	
KFPD Revolving Acct - Gen Fund	197,626.45	Balance as of 06/30/2024
General Fund	2,356,195.23	Balance as of 06/30/2024
Special Tax Fund	199,054.72	Balance as of 06/30/2024
Capital Fund	627,705.59	Balance as of 06/30/2024
Total Cash Balance	3,380,781.99	
Investments		
LAIF Balance	4,085,127.82	Balance as of 06/30/2024
Total Investments	4,085,127.82	
Total Current Cash and Investments	7,465,909.81	

Kensington Fire Protection District Balance Sheet Prev Year Comparison

07/12/24

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	200.00	200.00	0.00
KFPD Revolving Acct - Gen Fund	197,626.45	206,028.84	-8,402.39
General Fund	2,356,195.23	5,853,432.44	-3,497,237.21
Special Tax Fund	199,054.72	200,415.72	-1,361.00
Capital Fund	627,705.59	1,167,924.20	-540,218.61
Total Checking/Savings	3,380,781.99	7,428,001.20	-4,047,219.21
Accounts Receivable			
Accounts Receivable	4,805.80	4,805.80	0.00
Advance on Taxes	-125,264.54	0.00	-125,264.54
Advance on Supplemental Taxes	171,431.98	67,983.45	103,448.53
Total Accounts Receivable	50,973.24	72,789.25	-21,816.01
Other Current Assets			
Prepaid Exp.	6,110.33	6,906.07	-795.74
Prepaid CERBT - Retiree Trust	508,252.48	508,252.48	0.00
Investments			
LAIF Balance	4,085,127.82	24,795.13	4,060,332.69
Fed Home Loan Bk - 9/27/23	0.00	3,500,000.00	-3,500,000.00
Total Investments	4,085,127.82	3,524,795.13	560,332.69
Total Other Current Assets	4,599,490.63	4,039,953.68	559,536.95
Total Current Assets	8,031,245.86	11,540,744.13	-3,509,498.27
Fixed Assets			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-911,477.25	-911,477.25	0.00
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,342,172.17	-1,342,172.17	0.00
Current Capital Outlay			
PSB Renovation Soft Costs	1,467,763.68	906,121.28	561,642.40
PSB Renovation Hard Cost	6,051,094.68	1,263,720.63	4,787,374.05
Temp Facility - Soft Costs	261,739.37	261,682.37	57.00
Temp Facilities - Hard Costs	608,501.11	600,096.82	8,404.29
Temp Facilities - Lot Rental	29,842.00	13,800.00	16,042.00
Temp Facilities - Modular	77,240.40	32,205.36	45,035.04
Temp Facilities - Admin Sublet	56,086.65	26,824.05	29,262.60
Temp Facilities - Relocation	46,218.20	35,127.07	11,091.13
Public Safety Building PreConst	2,200.00	0.00	2,200.00
Total Current Capital Outlay	8,600,686.09	3,139,577.58	5,461,108.51
Total Fixed Assets	10,563,364.36	5,077,199.85	5,486,164.51
Other Assets			
Deferred Outflow of Res. - OPEB	133,200.00	133,200.00	0.00
Total Other Assets	133,200.00	133,200.00	0.00
TOTAL ASSETS	18,727,810.22	16,751,143.98	1,976,666.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Due to Revolving Acct - Gen Fnd	67,538.94	835,217.28	-767,678.34
Due to Other - Issued by CCC	1,840,501.05	100,500.76	1,740,000.29
Accounts Payable	697.24	1,297.24	-600.00
Total Accounts Payable	1,908,737.23	937,015.28	971,721.95

Kensington Fire Protection District Balance Sheet Prev Year Comparison

07/12/24

Accrual Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change
Other Current Liabilities			
PSB Renovation Loan	1,539,460.63	1,539,460.63	0.00
Wages & PR Taxes Payable	0.00	7,776.42	-7,776.42
Total Other Current Liabilities	1,539,460.63	1,547,237.05	-7,776.42
Total Current Liabilities	3,448,197.86	2,484,252.33	963,945.53
Long Term Liabilities			
EI Cerrito Reconciliation Liab.	187,870.08	187,870.08	0.00
Postretirement Health Ben Liab	0.14	0.14	0.00
Total Long Term Liabilities	187,870.22	187,870.22	0.00
Total Liabilities	3,636,068.08	2,672,122.55	963,945.53
Equity			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,213,698.00	3,213,698.00	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	4,643,760.42	3,606,611.59	1,037,148.83
Net Income	1,012,720.71	1,037,148.83	-24,428.12
Total Equity	15,091,742.14	14,079,021.43	1,012,720.71
TOTAL LIABILITIES & EQUITY	18,727,810.22	16,751,143.98	1,976,666.24

07/11/24

Accrual Basis

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
 July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change
Ordinary Income/Expense			
Income			
Property Taxes	5,517,762.82	5,264,469.59	253,293.23
Special Taxes	200,826.80	200,436.70	390.10
Other Tax Income	326.99	24,422.92	-24,095.93
Lease Agreement	0.00	3,050.25	-3,050.25
Interest Income	60,332.75	40,336.29	19,996.46
CERBT Reimbursement	30,735.48	18,088.02	12,647.46
Miscellaneous Income	186.10	989.41	-803.31
Total Income	5,810,170.94	5,551,793.18	258,377.76
Gross Profit	5,810,170.94	5,551,793.18	258,377.76
Expense			
Staff			
Wages	205,523.19	153,783.13	51,740.06
Vacation Wages	0.00	5,271.36	-5,271.36
Medical/dental ins compensation	4,933.33	6,000.00	-1,066.67
Payroll Taxes	16,822.85	14,272.54	2,550.31
Workers Compensation/Life Ins	3,034.73	1,760.33	1,274.40
Payroll Processing	2,695.34	2,435.74	259.60
Total Staff	233,009.44	183,523.10	49,486.34
RETIREE MEDICAL BENEFITS			
PERS Medical	42,384.64	15,762.95	26,621.69
Delta Dental	9,891.72	11,385.48	-1,493.76
Vision Care	2,778.66	3,424.86	-646.20
Total RETIREE MEDICAL BENEFITS	55,055.02	30,573.29	24,481.73
OUTSIDE PROFESSIONAL SERVICES			
Fiscal Analysis Consultant	450.00	0.00	450.00
District Administration	3,991.43	0.00	3,991.43
Operational Consultant	15,375.00	5,437.50	9,937.50
Crime Insurance Policy	153.16	918.96	-765.80
Nixle Fee	3,182.70	0.00	3,182.70
Long Term Financial Planner	1,950.00	0.00	1,950.00
Emergency Prep Coordinator	97,690.03	105,199.92	-7,509.89
Accounting	46,910.78	36,895.00	10,015.78
Actuarial Valuation	0.00	5,600.00	-5,600.00
Audit	0.00	17,500.00	-17,500.00
Bank Fee	0.00	25.00	-25.00
Contra Costa County Expenses	7,292.11	56,254.22	-48,962.11
EI Cerrito Contract Fee	4,146,967.98	3,843,483.11	303,484.87
EI Cerrito Reconciliation(s)	77,553.96	77,553.80	0.16
IT Services and Equipment	10,347.74	4,097.19	6,250.55
Fire Engineer Plan Review	240.00	2,445.32	-2,205.32
LAFCO Fees	0.00	2,078.15	-2,078.15
Legal Fees	13,046.94	15,822.54	-2,775.60
Recruitment	8,706.00	30,090.00	-21,384.00
Website Development/Maintenance	3,719.88	3,239.88	480.00
Wildland Vegetation Mgmt	4,000.00	6,500.00	-2,500.00
Total OUTSIDE PROFESSIONAL SERVIC...	4,441,577.71	4,213,140.59	228,437.12
COMMUNITY SERVICE ACTIVITIES			
Replanting Grant	3,900.00	0.00	3,900.00
Public Education	11,534.14	14,093.67	-2,559.53
CERT Emerg Kits/Sheds/Prepared	1,637.51	0.00	1,637.51
Open Houses	0.00	718.88	-718.88
Community Shredder	3,970.50	7,252.56	-3,282.06
Community Sandbags	2,373.35	3,940.05	-1,566.70
Total COMMUNITY SERVICE ACTIVITIES	23,415.50	26,005.16	-2,589.66
DISTRICT ACTIVITIES			
Professional Development	6,908.10	595.00	6,313.10

07/11/24

Accrual Basis

Kensington Fire Protection District
Profit & Loss Prev Year Comparison
July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change
Office			
Mtg Room Rentals	0.00	80.00	-80.00
Internet	4,584.87	3,769.08	815.79
Office Equipment	0.00	1,189.03	-1,189.03
Office Expense	6,602.59	5,246.60	1,355.99
Office Supplies	2,727.78	763.45	1,964.33
Telephone	1,010.72	8,841.11	-7,830.39
Total Office	14,925.96	19,889.27	-4,963.31
Election	0.00	5,579.18	-5,579.18
Firefighter's Apparel & PPE	0.00	1,264.02	-1,264.02
Firefighters' Expenses	0.00	28,581.68	-28,581.68
Staff Appreciation	66.15	0.00	66.15
Memberships	4,525.02	5,100.00	-574.98
Building Maintenance			
Gardening service	0.00	140.00	-140.00
Janitorial Service	0.00	806.24	-806.24
Miscellaneous Maint.	2,804.06	10,392.70	-7,588.64
Total Building Maintenance	2,804.06	11,338.94	-8,534.88
Building Utilities/Service			
Refuse Collection	3,171.48	2,169.76	1,001.72
Gas and Electric	5,692.39	14,993.51	-9,301.12
Water/Sewer	5,396.52	2,902.98	2,493.54
Building Utilities/Service - Other	902.88	0.00	902.88
Total Building Utilities/Service	15,163.27	20,066.25	-4,902.98
Total DISTRICT ACTIVITIES	44,392.56	92,414.34	-48,021.78
Total Expense	4,797,450.23	4,545,656.48	251,793.75
Net Ordinary Income	1,012,720.71	1,006,136.70	6,584.01
Other Income/Expense			
Other Income			
Discount on US TBills	0.00	61,625.00	-61,625.00
Discount on Fixed Security	0.00	143,060.07	-143,060.07
Total Other Income	0.00	204,685.07	-204,685.07
Other Expense			
Depreciation Expense	0.00	173,672.94	-173,672.94
Total Other Expense	0.00	173,672.94	-173,672.94
Net Other Income	0.00	31,012.13	-31,012.13
Net Income	1,012,720.71	1,037,148.83	-24,428.12

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Property Taxes	5,517,762.82	5,475,049.00	42,713.82	100.78%
Special Taxes	200,826.80	201,000.00	-173.20	99.91%
Other Tax Income	326.99	25,000.00	-24,673.01	1.31%
Lease Agreement	0.00	3,050.00	-3,050.00	0.0%
Interest Income	60,332.75	216,110.00	-155,777.25	27.92%
CERBT Reimbursement	30,735.48	68,000.00	-37,264.52	45.2%
Salary Reimbursement Agreement	0.00	0.00	0.00	0.0%
Miscellaneous Income	186.10	2,000.00	-1,813.90	9.31%
Total Income	<u>5,810,170.94</u>	<u>5,990,209.00</u>	<u>-180,038.06</u>	<u>96.99%</u>
Gross Profit	5,810,170.94	5,990,209.00	-180,038.06	96.99%
Expense				
Staff				
			<i>reviewing staffing with accounting team to ensure PY accrual has been reversed</i>	
Wages	205,523.19	163,191.00	42,332.19	125.94%
Vacation Wages	0.00	6,816.00	-6,816.00	0.0%
Medical/dental ins compensation	4,933.33	9,333.00	-4,399.67	52.86%
Payroll Taxes	16,822.85	13,820.00	3,002.85	121.73%
Workers Compensation/Life Ins	3,034.73	3,500.00	-465.27	86.71%
Payroll Processing	2,695.34	2,545.00	150.34	105.91%
Total Staff	<u>233,009.44</u>	<u>199,205.00</u>	<u>33,804.44</u>	<u>116.97%</u>
RETIREE MEDICAL BENEFITS				
PERS Medical	42,384.64	52,000.00	-9,615.36	81.51%
Delta Dental	9,891.72	12,000.00	-2,108.28	82.43%
Vision Care	2,778.66	4,000.00	-1,221.34	69.47%
CalPERS Settlement	0.00	0.00	0.00	0.0%
Total RETIREE MEDICAL BENEFITS	<u>55,055.02</u>	<u>68,000.00</u>	<u>-12,944.98</u>	<u>80.96%</u>
OUTSIDE PROFESSIONAL SERVICES				
Fiscal Analysis Consultant	450.00	0.00	450.00	100.0%
District Administration	3,991.43			
Operational Consultant	15,375.00	5,000.00	10,375.00	307.5%
Crime Insurance Policy	153.16			
Nixle Fee	3,182.70	4,120.00	-937.30	77.25%
Long Term Financial Planner	1,950.00	2,500.00	-550.00	78.0%
Emergency Prep Coordinator	97,690.03	108,356.00	-10,665.97	90.16%
Accounting	46,910.78	37,080.00	9,830.78	126.51%
Actuarial Valuation	0.00	2,800.00	-2,800.00	0.0%
Audit	0.00	20,000.00	-20,000.00	0.0%
Bank Fee	0.00	50.00	-50.00	0.0%
Contra Costa County Expenses	7,292.11	39,520.00	-32,227.89	18.45%
EI Cerrito Contract Fee	4,146,967.98	4,146,968.00	-0.02	100.0%
EI Cerrito Reconciliation(s)	77,553.96	77,554.00	-0.04	100.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through June 2024

Total Income	5,810,170.94	5,990,209.00	-180,038.06	96.99%
Gross Profit	5,810,170.94	5,990,209.00	-180,038.06	96.99%
IT Services and Equipment	10,347.74	2,500.00	7,847.74	413.91%
Fire Abatement Contract	0.00	5,250.00	-5,250.00	0.0%
Fire Engineer Plan Review	240.00	3,000.00	-2,760.00	8.0%
Grant Writer/Coordinator	0.00	15,000.00	-15,000.00	0.0%
Risk Management Insurance	0.00	21,697.00	-21,697.00	0.0%
LAFCO Fees	0.00	2,100.00	-2,100.00	0.0%
Legal Fees	13,046.94	20,600.00	-7,553.06	63.34%
PSB Consultant	0.00	0.00	0.00	0.0%
Recruitment	8,706.00	14,925.00	-6,219.00	58.33%
Temporary Services	0.00	0.00	0.00	0.0%
Water System Improvements	0.00	10,000.00	-10,000.00	0.0%
Website Development/Maintenance	3,719.88	3,120.00	599.88	119.23%
Wildland Vegetation Mgmt	4,000.00	7,828.00	-3,828.00	51.1%
OUTSIDE PROFESSIONAL SERVICES - Other	0.00	0.00	0.00	0.0%
Total OUTSIDE PROFESSIONAL SERVICES	4,441,577.71	4,549,968.00	-108,390.29	97.62%
COMMUNITY SERVICE ACTIVITIES				
Replanting Grant	3,900.00			
KPPCSD Grant	0.00	0.00	0.00	0.0%
Public Education	11,534.14	20,000.00	-8,465.86	57.67%
EP Coord Expense Account	0.00	1,000.00	-1,000.00	0.0%
Comm. Pharmaceutical Drop-Off	0.00	2,500.00	-2,500.00	0.0%
CERT Emerg Kits/Sheds/Prepared	1,637.51	4,120.00	-2,482.49	39.75%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	3,970.50	5,500.00	-1,529.50	72.19%
Firesafe Planting Grants	0.00	25,000.00	-25,000.00	0.0%
Community Sandbags	2,373.35	2,000.00	373.35	118.67%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
Community Center Contribution	0.00	0.00	0.00	0.0%
COMMUNITY SERVICE ACTIVITIES - Other	0.00	500.00	-500.00	0.0%
Total COMMUNITY SERVICE ACTIVITIES	23,415.50	63,120.00	-39,704.50	37.1%
DISTRICT ACTIVITIES				
Professional Development	6,908.10	5,000.00	1,908.10	138.16%
Office				
Internet	4,584.87	0.00	4,584.87	100.0%
Office Equipment	0.00	5,000.00	-5,000.00	0.0%
Office Expense	6,602.59	58,000.00	-51,397.41	11.38%
Office Supplies	2,727.78	1,030.00	1,697.78	264.83%
Telephone	1,010.72	8,240.00	-7,229.28	12.27%
Office- Other	0.00	515.00	-515.00	0.0%
Office - Other	0.00	0.00	0.00	0.0%
Total Office	14,925.96	72,785.00	-57,859.04	20.51%
Election	0.00	0.00	0.00	0.0%

Kensington Fire Protection District Profit & Loss Budget vs. Actual July 2023 through June 2024

Total Income	5,810,170.94	5,990,209.00	-180,038.06	96.99%
Gross Profit	5,810,170.94	5,990,209.00	-180,038.06	96.99%
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	66.15	2,500.00	-2,433.85	2.65%
Memberships	4,525.02	9,500.00	-4,974.98	47.63%
Building Maintenance				
Needs Assess/Feasibility Study	0.00	0.00	0.00	0.0%
Gardening service	0.00	500.00	-500.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	0.00	200.00	-200.00	0.0%
Miscellaneous Maint.	2,804.06	2,000.00	804.06	140.2%
Total Building Maintenance	2,804.06	6,400.00	-3,595.94	43.81%
Building Utilities/Service				
Refuse Collection	3,171.48	0.00	3,171.48	100.0%
Gas and Electric	5,692.39	14,300.00	-8,607.61	39.81%
Water/Sewer	5,396.52	4,120.00	1,276.52	130.98%
Building Utilities/Service - Other	902.88	3,940.00	-3,037.12	22.92%
Total Building Utilities/Service	15,163.27	22,360.00	-7,196.73	67.81%
Total DISTRICT ACTIVITIES	44,392.56	125,045.00	-80,652.44	35.5%
Contingency	0.00	20,000.00	-20,000.00	0.0%
Total Expense	4,797,450.23	5,025,338.00	-227,887.77	95.47%
Net Ordinary Income	1,012,720.71	964,871.00	47,849.71	104.96%
Other Income/Expense				
Other Expense				
Depreciation Expense	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>1,012,720.71</u>	<u>964,871.00</u>	<u>47,849.71</u>	<u>104.96%</u>