



**KENSINGTON FIRE PROTECTION DISTRICT**

**DATE:** January 15, 2025  
**TO:** Board of Directors  
**RE:** Monthly Financial Reports  
**SUBMITTED BY:** Mary A. Morris-Mayorga, General Manager

**Recommended Action**

Staff recommends that the Board accepts the monthly financial reports for December 2024.

**Background**

December’s financial reports include the capital project budget versus actual table for the public safety building renovation to centralize all financial information. In December, it was estimated that the amount allowable to be paid for construction would be approximately \$83,000. This was due to a Stop Payment Order by a subcontractor on the project where the District was required to withhold \$651,500 from construction contractor payments. This was near the end of the project where remaining payments due were: \$90,234.36 for a payment application, (\$12,000) credit for utilities used in construction, \$318,282.16 for retention, and \$338,166.53 in resolved change orders. On December 24<sup>th</sup>, the District received a release of the Stop Payment Order which required expeditious payment to the contractor due to the required timing of retention payment; therefore, the final payment of \$817,463.83 was submitted to the Board and was approved at a special meeting on January 3<sup>rd</sup>. Public works projects require a withholding for retention of 5% for quality and financial assurance that the project will be completed and mitigate the risk of failure to complete as well.

Stop Payment Order Withholding	\$ 651,500.00
Pay App #21	90,234.37
Utility Credit	\$ (12,000.00)
Retention	\$ 318,282.16
Change Orders	<u>\$ 338,166.53</u>
12/18/2024 Net due (not issued - final full payment approved 1/3/2025)	\$ 83,183.06
12/24/2024 Release of stop payment order	\$ 651,500.00
1/2/2025 Remaining contract billing	\$ 37,330.00
Change order final resolution	<u>\$ 45,450.77</u>
1/3/2025 Final payment	<u>\$ 817,463.83</u>

Items to note during review of the reports are:

- Budget for Actuarial valuation, IT services, LAFCO fees, Office Expense, Office Supplies (printing), Telephone, and Gas/Electric will be updated as part of the mid-year budget review. With the move back to the public safety building, costs for office and utility expenditures will be known with better accuracy.

**Fiscal Impact**

There are a few accounts that will be adjusted as part of the mid-year budget review which occurs each year in February or March, depending upon timing. Each year, the mid-year budget adjustments are reviewed with the Finance Committee and then is presented to the Board of Directors for review and approval. Overall, the District’s financial performance is in accordance with budgeted, forecasted results.

**Attachments:** Monthly Financial Reports – December 2024

**Kensington Fire Protection District  
Cash and Investment Balance Sheet  
As of December 31, 2024**

**Current Cash and Investments**

<b>Cash Balance</b>		Comments
Petty Cash	-	
KFPD Revolving Acct - Gen Fund	149,616.82	Balance as of 12/31/2024
General Fund	2,843,670.64	Balance as of 12/31/2024
Special Tax Fund	311,838.32	Balance as of 12/31/2024
Capital Fund	(500,503.40)	Balance as of 12/31/2024
<b>Total Cash Balance</b>	<b>2,804,622.38</b>	
 <b>Investments</b>		
LAIF Balance	4,082,297.58	Balance as of 12/31/2024
<b>Total Investments</b>	<b>4,082,297.58</b>	
 <b>Total Current Cash and Investments</b>	<b>6,886,919.96</b>	

01/13/25

Accrual Basis

**Kensington Fire Protection District**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2024**

	Dec 31, 24	Dec 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	0.00	200.00	-200.00
KFPD Revolving Acct - Gen Fund	149,616.82	223,284.64	-73,667.82
General Fund	2,843,670.64	5,924,290.97	-3,080,620.33
Special Tax Fund	311,838.32	113,597.91	198,240.41
Capital Fund	-500,503.40	755,002.78	-1,255,506.18
<b>Total Checking/Savings</b>	2,804,622.38	7,016,376.30	-4,211,753.92
<b>Accounts Receivable</b>			
Accounts Receivable	65,688.73	479,377.17	-413,688.44
Advance on Taxes	2,474,715.04	2,547,413.97	-72,698.93
Advance on Supplemental Taxes	191,945.65	86,955.06	104,990.59
<b>Total Accounts Receivable</b>	2,732,349.42	3,113,746.20	-381,396.78
<b>Other Current Assets</b>			
Prepaid Exp.	1,684.83	6,110.33	-4,425.50
Prepaid CERBT - Retiree Trust	508,252.48	508,252.48	0.00
Investments			
LAIF Balance	4,082,297.58	2,527,668.26	1,554,629.32
<b>Total Investments</b>	4,082,297.58	2,527,668.26	1,554,629.32
<b>Total Other Current Assets</b>	4,592,234.89	3,042,031.07	1,550,203.82
<b>Total Current Assets</b>	10,129,206.69	13,172,153.57	-3,042,946.88
<b>Fixed Assets</b>			
Land	5,800.00	5,800.00	0.00
Equipment	1,818,946.43	1,793,890.43	25,056.00
Accumulated Depreciation-Equip	-949,628.73	-911,477.25	-38,151.48
Building and Improvements	2,391,581.26	2,391,581.26	0.00
Accumulated Depreciation - Bldg	-1,410,173.12	-1,342,172.17	-68,000.95
<b>Current Capital Outlay</b>			
PSB Renovation Legal	10,875.60	0.00	10,875.60
PSB Renovation Soft Costs	1,547,118.54	1,143,362.28	403,756.26
PSB Renovation Hard Cost	6,223,456.54	4,091,765.36	2,131,691.18
Temp Facility - Soft Costs	261,739.37	261,739.37	0.00
Temp Facilities - Hard Costs	608,501.11	600,096.82	8,404.29
Temp Facilities - Lot Rental	35,261.81	21,776.80	13,485.01
Temp Facilities - Modular	99,991.51	54,722.88	45,268.63
Temp Facilities - Admin Sublet	63,402.30	41,455.35	21,946.95
Temp Facilities - Relocation	53,547.14	40,362.13	13,185.01

01/13/25  
 Accrual Basis

## Kensington Fire Protection District Balance Sheet Prev Year Comparison As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
Firefighters Qtrs/Equip	265,130.54	0.00	265,130.54
Public Safety Building PreConst	3,260.00	0.00	3,260.00
<b>Total Current Capital Outlay</b>	<b>9,172,284.46</b>	<b>6,255,280.99</b>	<b>2,917,003.47</b>
<b>Total Fixed Assets</b>	<b>11,028,810.30</b>	<b>8,192,903.26</b>	<b>2,835,907.04</b>
<b>Other Assets</b>			
Deferred Outflow of Res. - OPEB	133,200.00	133,200.00	0.00
<b>Total Other Assets</b>	<b>133,200.00</b>	<b>133,200.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>21,291,216.99</b>	<b>21,498,256.83</b>	<b>-207,039.84</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Due to Revolving Acct - Gen Fnd	25,617.55	396,078.07	-370,460.52
Due to Other - Issued by CCC	926,402.42	1,534,454.05	-608,051.63
Due To Other Funds	-297,955.06	0.00	-297,955.06
Accounts Payable	697.24	-2.76	700.00
<b>Total Accounts Payable</b>	<b>654,762.15</b>	<b>1,930,529.36</b>	<b>-1,275,767.21</b>
<b>Other Current Liabilities</b>			
Interest Payable	0.00	29,304.00	-29,304.00
PSB Renovation Loan	2,247,912.00	2,160,000.00	87,912.00
<b>Total Other Current Liabilities</b>	<b>2,247,912.00</b>	<b>2,189,304.00</b>	<b>58,608.00</b>
<b>Total Current Liabilities</b>	<b>2,902,674.15</b>	<b>4,119,833.36</b>	<b>-1,217,159.21</b>
<b>Long Term Liabilities</b>			
EI Cerrito Reconciliation Liab.	187,870.08	187,870.08	0.00
<b>Total Long Term Liabilities</b>	<b>187,870.08</b>	<b>187,870.08</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>3,090,544.23</b>	<b>4,307,703.44</b>	<b>-1,217,159.21</b>
<b>Equity</b>			
Fund Equity - General	3,889,496.00	3,889,496.00	0.00
Fund Equity - Capital Projects	3,258,969.76	3,258,969.76	0.00
Fund Equity - Special Revenue	109,075.00	109,075.00	0.00
Fund Equity - Gen Fixed Asset	2,222,992.01	2,222,992.01	0.00
Fund Equity	5,265,877.37	4,372,495.29	893,382.08
Net Income	3,454,262.62	3,337,525.33	116,737.29
<b>Total Equity</b>	<b>18,200,672.76</b>	<b>17,190,553.39</b>	<b>1,010,119.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21,291,216.99</b>	<b>21,498,256.83</b>	<b>-207,039.84</b>

# Kensington Fire Protection District Profit & Loss Prev Year Comparison

01/13/25

Accrual Basis

July through December 2024

	Jul - Dec 24	Jul - Dec 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Property Taxes	5,646,949.41	5,405,490.92	241,458.49
Special Taxes	200,826.80	200,826.80	0.00
Other Tax Income	112.52	326.99	-214.47
Interest Income	97,169.78	2,873.16	94,296.62
CERBT Reimbursement	59,443.89	30,735.48	28,708.41
<b>Total Income</b>	<b>6,004,502.40</b>	<b>5,640,253.35</b>	<b>364,249.05</b>
<b>Gross Profit</b>	<b>6,004,502.40</b>	<b>5,640,253.35</b>	<b>364,249.05</b>
<b>Expense</b>			
Interest Expense	14,652.00	0.00	14,652.00
Debt Service - Principal	54,773.00	0.00	54,773.00
<b>Staff</b>			
Wages	67,453.29	92,261.00	-24,807.71
Medical Insurance Contribution	4,000.00	2,833.33	1,166.67
Payroll Taxes	5,545.21	5,051.88	493.33
Workers Compensation/Life Ins	945.61	3,034.73	-2,089.12
Payroll Processing	1,141.00	1,414.52	-273.52
<b>Total Staff</b>	<b>79,085.11</b>	<b>104,595.46</b>	<b>-25,510.35</b>
<b>RETIREE MEDICAL BENEFITS</b>			
PERS Medical	17,394.82	24,079.69	-6,684.87
Delta Dental	4,121.55	4,945.86	-824.31
Vision Care	1,550.88	1,486.26	64.62
<b>Total RETIREE MEDICAL BENEFITS</b>	<b>23,067.25</b>	<b>30,511.81</b>	<b>-7,444.56</b>
<b>OUTSIDE PROFESSIONAL SERVICES</b>			
Fiscal Analysis Consultant	14,326.63	0.00	14,326.63
Operational Consultant	78,689.49	0.00	78,689.49
Crime Insurance Policy	0.00	153.16	-153.16
Nixle Fee	3,182.70	3,182.70	0.00
Long Term Financial Planner	2,000.00	750.00	1,250.00
Emergency Prep Coordinator	42,062.56	62,644.33	-20,581.77
Accounting	16,049.64	18,000.00	-1,950.36
Actuarial Valuation	6,000.00	0.00	6,000.00
Bank Fee	25.00	0.00	25.00
Contra Costa County Expenses	2,228.01	6,918.61	-4,690.60
EI Cerrito Contract Fee	2,160,329.10	2,073,484.02	86,845.08
EI Cerrito Reconciliation(s)	-21,432.91	38,776.98	-60,209.89
IT Services and Equipment	6,187.25	5,525.00	662.25
Fire Engineer Plan Review	0.00	240.00	-240.00
Risk Management Insurance	10,862.00	0.00	10,862.00
LAFCO Fees	2,343.55	0.00	2,343.55
Legal Fees	6,706.80	2,670.84	4,035.96
Recruitment	175.00	8,706.00	-8,531.00
Temporary Services	2,548.91	0.00	2,548.91
Website Development/Maintenance	1,490.00	1,788.00	-298.00
<b>Total OUTSIDE PROFESSIONAL SERVICES</b>	<b>2,333,773.73</b>	<b>2,222,839.64</b>	<b>110,934.09</b>
<b>COMMUNITY SERVICE ACTIVITIES</b>			
Public Education	5,985.98	2,507.33	3,478.65
CERT Emerg Kits/Sheds/Prepared	0.00	1,637.51	-1,637.51
Community Shredder	900.00	2,470.50	-1,570.50
Community Sandbags	1,687.52	2,373.35	-685.83
<b>Total COMMUNITY SERVICE ACTIVITIES</b>	<b>8,573.50</b>	<b>8,988.69</b>	<b>-415.19</b>
<b>DISTRICT ACTIVITIES</b>			
Professional Development	775.00	5,734.60	-4,959.60
<b>Office</b>			
Internet	1,251.32	2,222.36	-971.04
Office Equipment	60.60	314.29	-253.69
Office Expense	4,691.75	3,380.66	1,311.09
Office Supplies	2,537.58	599.33	1,938.25
Telephone	1,635.52	518.72	1,116.80
Office- Other	72.08	0.00	72.08
<b>Total Office</b>	<b>10,248.85</b>	<b>7,035.36</b>	<b>3,213.49</b>
<b>Memberships</b>	<b>4,425.50</b>	<b>4,525.02</b>	<b>-99.52</b>

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## Kensington Fire Protection District Profit & Loss Prev Year Comparison

Accrual Basis

July through December 2024

	Jul - Dec 24	Jul - Dec 23	\$ Change
<b>Building Maintenance</b>			
Janitorial Service	1,800.00	0.00	1,800.00
Miscellaneous Maint.	1,588.00	1,818.06	-230.06
<b>Total Building Maintenance</b>	3,388.00	1,818.06	1,569.94
<b>Building Utilities/Service</b>			
Refuse Collection	1,624.92	2,088.20	-463.28
Gas and Electric	14,567.93	2,583.90	11,984.03
Water/Sewer	805.05	3,241.61	-2,436.56
Building Utilities/Service - Other	479.94	440.94	39.00
<b>Total Building Utilities/Service</b>	17,477.84	8,354.65	9,123.19
<b>Total DISTRICT ACTIVITIES</b>	36,315.19	27,467.69	8,847.50
<b>Total Expense</b>	2,550,239.78	2,394,403.29	155,836.49
<b>Net Ordinary Income</b>	3,454,262.62	3,245,850.06	208,412.56
<b>Other Income/Expense</b>			
Other Income			
Unrealized Gain/Loss	0.00	91,675.27	-91,675.27
<b>Total Other Income</b>	0.00	91,675.27	-91,675.27
<b>Net Other Income</b>	0.00	91,675.27	-91,675.27
<b>Net Income</b>	<b>3,454,262.62</b>	<b>3,337,525.33</b>	<b>116,737.29</b>

## Kensington Fire Protection District Profit & Loss Budget vs. Actual July through December 2024

	<u>Jul - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Property Taxes	5,646,949.41	5,712,474.00	-65,524.59	98.85%
Special Taxes	200,826.80	201,000.00	-173.20	99.91%
Other Tax Income	112.52	25,000.00	-24,887.48	0.45%
Interest Income	97,169.78	232,136.00	-134,966.22	41.86%
CERBT Reimbursement	59,443.89	61,000.00	-1,556.11	97.45%
Miscellaneous Income	0.00	2,000.00	-2,000.00	0.0%
<b>Total Income</b>	<u>6,004,502.40</u>	<u>6,233,610.00</u>	<u>-229,107.60</u>	<u>96.33%</u>
<b>Gross Profit</b>	6,004,502.40	6,233,610.00	-229,107.60	96.33%
<b>Expense</b>				
Interest Expense	14,652.00	86,797.00	-72,145.00	16.88%
Debt Service - Principal	54,773.00	54,773.00	0.00	100.0%
<b>Staff</b>				
Wages	67,453.29	176,688.00	-109,234.71	38.18%
Vacation Wages	0.00	5,000.00	-5,000.00	0.0%
Medical Insurance Contribution	4,000.00	10,323.00	-6,323.00	38.75%
Payroll Taxes	5,545.21	13,899.00	-8,353.79	39.9%
Workers Compensation/Life Ins	945.61	3,156.00	-2,210.39	29.96%
Payroll Processing	1,141.00	2,803.00	-1,662.00	40.71%
<b>Total Staff</b>	<u>79,085.11</u>	<u>211,869.00</u>	<u>-132,783.89</u>	<u>37.33%</u>
<b>RETIREE MEDICAL BENEFITS</b>				
PERS Medical	17,394.82	48,000.00	-30,605.18	36.24%
Delta Dental	4,121.55	10,000.00	-5,878.45	41.22%
Vision Care	1,550.88	3,000.00	-1,449.12	51.7%
<b>Total RETIREE MEDICAL BENEFITS</b>	<u>23,067.25</u>	<u>61,000.00</u>	<u>-37,932.75</u>	<u>37.82%</u>
<b>OUTSIDE PROFESSIONAL SERVICES</b>				
Fiscal Analysis Consultant	14,326.63	19,752.00	-5,425.37	72.53%
Operational Consultant	78,689.49	86,130.00	-7,440.51	91.36% Update during mid-year
Nixle Fee	3,182.70	3,277.00	-94.30	97.12%
Long Term Financial Planner	2,000.00	2,500.00	-500.00	80.0%
Emergency Prep Coordinator	42,062.56	110,935.00	-68,872.44	37.92%
Accounting	16,049.64	50,000.00	-33,950.36	32.1%
Actuarial Valuation	6,000.00	5,600.00	400.00	107.14% Update during mid-year
Audit	0.00	20,500.00	-20,500.00	0.0%
Bank Fee	25.00	50.00	-25.00	50.0%
Contra Costa County Expenses	2,228.01	41,101.00	-38,872.99	5.42%
El Cerrito Contract Fee	2,160,329.10	4,320,657.00	-2,160,327.90	50.0%
El Cerrito Reconciliation(s)	-21,432.91	-42,866.00	21,433.09	50.0%
IT Services and Equipment	6,187.25	8,000.00	-1,812.75	77.34% Update during mid-year
Fire Abatement Contract	0.00	5,513.00	-5,513.00	0.0%
Fire Engineer Plan Review	0.00	3,000.00	-3,000.00	0.0%
Risk Management Insurance	10,862.00	23,866.00	-13,004.00	45.51%
LAFCO Fees	2,343.55	2,100.00	243.55	111.6% Update during mid-year
Legal Fees	6,706.80	12,000.00	-5,293.20	55.89%
Recruitment	175.00			Update during mid-year
Temporary Services	2,548.91	5,000.00	-2,451.09	50.98%
Website Development/Maintenance	1,490.00	3,600.00	-2,110.00	41.39%

## Kensington Fire Protection District Profit & Loss Budget vs. Actual July through December 2024

	<u>Jul - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Wildland Vegetation Mgmt	0.00	4,120.00	-4,120.00	0.0%
<b>Total OUTSIDE PROFESSIONAL SERVICES</b>	<b>2,333,773.73</b>	<b>4,684,835.00</b>	<b>-2,351,061.27</b>	<b>49.82%</b>
<b>COMMUNITY SERVICE ACTIVITIES</b>				
Public Education	5,985.98	15,000.00	-9,014.02	39.91%
CERT Emerg Kits/Sheds/Prepared	0.00	2,474.00	-2,474.00	0.0%
Open Houses	0.00	2,000.00	-2,000.00	0.0%
Community Shredder	900.00	5,500.00	-4,600.00	16.36%
Firesafe Planting Grants	0.00	10,000.00	-10,000.00	0.0%
Community Sandbags	1,687.52	3,500.00	-1,812.48	48.22%
Volunteer Appreciation	0.00	500.00	-500.00	0.0%
Community Center Contribution	0.00	500.00	-500.00	0.0%
<b>Total COMMUNITY SERVICE ACTIVITIES</b>	<b>8,573.50</b>	<b>39,474.00</b>	<b>-30,900.50</b>	<b>21.72%</b>
<b>DISTRICT ACTIVITIES</b>				
Professional Development	775.00	5,000.00	-4,225.00	15.5%
<b>Office</b>				
Internet	1,251.32	4,500.00	-3,248.68	27.81%
Office Equipment	60.60	500.00	-439.40	12.12%
Office Expense	4,691.75	4,000.00	691.75	117.29% Update during mid-year
Office Supplies	2,537.58	2,000.00	537.58	126.88% Update during mid-year
Telephone	1,635.52	1,100.00	535.52	148.68% Update during mid-year
Office- Other	72.08	68.00	4.08	106.0%
<b>Total Office</b>	<b>10,248.85</b>	<b>12,168.00</b>	<b>-1,919.15</b>	<b>84.23%</b>
Firefighter's Apparel & PPE	0.00	1,500.00	-1,500.00	0.0%
Firefighters' Expenses	0.00	5,000.00	-5,000.00	0.0%
Staff Appreciation	0.00	2,500.00	-2,500.00	0.0%
Memberships	4,425.50	9,500.00	-5,074.50	46.58%
<b>Building Maintenance</b>				
Gardening service	0.00	2,400.00	-2,400.00	0.0%
Building alarm	0.00	1,500.00	-1,500.00	0.0%
Medical Waste Disposal	0.00	2,200.00	-2,200.00	0.0%
Janitorial Service	1,800.00	2,400.00	-600.00	75.0%
Miscellaneous Maint.	1,588.00	5,000.00	-3,412.00	31.76%
<b>Total Building Maintenance</b>	<b>3,388.00</b>	<b>13,500.00</b>	<b>-10,112.00</b>	<b>25.1%</b>
<b>Building Utilities/Service</b>				
Refuse Collection	1,624.92	3,266.00	-1,641.08	49.75%
Gas and Electric	14,567.93	12,000.00	2,567.93	121.4% Update during mid-year
Water/Sewer	805.05	5,000.00	-4,194.95	16.1%
Building Utilities/Service - Other	479.94	1,000.00	-520.06	47.99%
<b>Total Building Utilities/Service</b>	<b>17,477.84</b>	<b>21,266.00</b>	<b>-3,788.16</b>	<b>82.19%</b>
<b>Total DISTRICT ACTIVITIES</b>	<b>36,315.19</b>	<b>70,434.00</b>	<b>-34,118.81</b>	<b>51.56%</b>
Contingency	0.00	20,000.00	-20,000.00	0.0%
<b>Total Expense</b>	<b>2,550,239.78</b>	<b>5,229,182.00</b>	<b>-2,678,942.22</b>	<b>48.77%</b>
<b>Net Ordinary Income</b>	<b>3,454,262.62</b>	<b>1,004,428.00</b>	<b>2,449,834.62</b>	<b>343.9%</b>
<b>Net Income</b>	<b><u>3,454,262.62</u></b>	<b><u>1,004,428.00</u></b>	<b><u>2,449,834.62</u></b>	<b><u>343.9%</u></b>



Kensington Fire Protection District  
Public Safety Building Renovation Project Budget  
December 2024

	Project Budget (11/20/2024)	Budget Adjustment	Project Budget (11/20/2024)	Expended 12/31/2024	Remaining Budget
<u>Public Safety Building:</u>					
Construction - CWS	\$ 6,727,492	\$ 47,098	\$ 6,774,590	\$ 6,774,590	\$ -
Construction - District direct costs	191,828		191,828	185,742	6,086
PSB Renovation Design/Engineering	982,740	10,000	992,740	989,234	3,506
Permits/Inspection/Testing	100,000	12,917	112,917	112,917	-
Construction/Project Management	458,047	2,568	460,615	460,615	-
Furniture, Fixtures, and Equipment	115,000		115,000	94,875	20,125
Legal Counsel	90,000		90,000	75,467	14,533
<u>Temporary Fire Station:</u>					
Construction Cost	604,289		604,289	603,857	432
Design/Engineering/Project Management	100,573		100,573	100,490	83
Relocation	251,566	8,000	259,566	255,018	4,547
Sub-Total:	<u>\$ 9,621,535</u>	<u>\$ 80,583</u>	<u>\$ 9,702,119</u>	<u>\$ 9,652,805</u>	<u>\$ 49,313</u>
Project Contingency Allowance	110,429	(80,583)	29,846	-	29,846
Total Project Budget	<u><u>\$ 9,731,964</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,731,964</u></u>	<u><u>\$ 9,652,805</u></u>	<u><u>\$ 79,159</u></u>